



## General Licence – Publication Notice

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### General licence - INT/2024/4576632

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 28 March 2024, OFSI issued General Licence INT/2024/4576632 under Regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”) which relates to Active Denizcilik and Beks Ships and allows for Transit to Port and Wind Down as specified below. Any persons intending to use General Licence INT/2024/4576632 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

For the purposes of General Licence INT/2024/4576632:

Active Denizcilik and Beks are Active Denizcilik ve Gemi Isletmeciligi Anonim Sirketi and Beks Ship Management And Trading Joint Stock Company respectively.

An Additional Service Provider is any third-party provider of services to the Vessels in any jurisdiction (excluding Russia) that is a United Kingdom Person, including but not limited to providers of navigational or meteorological services, technical management companies, crew manning agents, classification societies and flag authorities.

A Designated Person is any individual or body of persons (corporate or unincorporate) designated under regulation 5 of the Russia Regulations and/or any individual or body of persons (corporate or unincorporate) owned or controlled directly or indirectly by that designated person as determined under the criteria set out in the Russia Regulations (in particular regulation 7 of and Schedule 1 to those Regulations).

An Insurer is any insurance company in any jurisdiction (excluding Russia), including but not limited to, protection and indemnity, hull and machinery and war risks insurers.

The Permitted Purpose is for the purpose of any Vessel reaching its Port of Discharge or a Safe Port that can be reached prior to the Port of Discharge, and there completing discharge of the cargo the Vessel had onboard on 28 March 2024.

A Person is an individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons but does not include a Designated Person.

Port of Discharge is the final port of discharge either (i) listed in the bills of lading for the Vessels that is not in Russia or (ii) any other port that is defined in the Vessels’ official discharge orders that is not in Russia.

A Relevant Institution is:

- a person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Safe Port is a port at which a Vessel may safely dock that is (i) not the Port of Discharge; and (ii) not in Russia.

A United Kingdom Person is a Person that is: (a) a United Kingdom national, or (b) a body incorporated or constituted under the law of any part of the United Kingdom.

The Vessels are any of the vessels set out in the Annex to INT/2024/4576632 for which Active Denizcilik acts as commercial or technical manager.

Under INT/2024/4576632:

Insurers may provide any type of insurance in respect of the Vessels that is reasonably necessary for the Permitted Purpose, for the benefit of Active Denizcilik or any other Person as coassureds and/or assureds;

Additional Service Providers may provide services that are reasonably necessary for the Permitted Purpose.

Active Denizcilik, or any Person acting on behalf of Active Denizcilik, is permitted to:

pay Insurers up to a total of 850,000 USD for insurance that is reasonably necessary for the Permitted Purpose;

pay Additional Service Providers up to a total of 3,732,000 USD for services that are reasonably necessary for the Permitted Purpose.

Any Relevant Institution may facilitate and process the payments listed above.

A Person may wind down any transactions to which it is a party, involving Active Denizcilik, the Vessels, Beks, or vessels for which Beks acts as commercial and/or technical manager. The wind down of any such transactions includes the closing out of any positions, and any Person or Relevant Institution can carry out any activity reasonably necessary to effect this, provided that no funds or economic resources are made available to any Designated Person.

**This general licence was amended on 10 April 2024 to remove the language prohibiting funds or economic resources from being made available *for the benefit of any designated person.***

Active Denizcilik and Beks and any Person acting on behalf of those entities making a payment pursuant to paragraph 4 and any Person making any payment pursuant to paragraph 6 will be required to report to OFSI within 14 days of making a payment pursuant to paragraph 4, with details of the payment and supporting evidence of:

- i) The type of payment made;
- ii) The amount(s) paid;
- iii) The payment route used; and
- iv) The date on which the funds were paid.

For the avoidance of doubt, the general licence does not permit the supply or delivery of petroleum products or associated services in breach of the oil price cap.

For the avoidance of doubt, the general licence permits the Vessels to travel to a safe port which may either be the discharge port or a different, safe port which is nearer to the Vessel at the date this general licence takes effect.

#### **General**

The permissions in General Licence INT/2024/4576632 do not authorise any act which results in a breach of The Russia Regulations, save as specifically permitted under this or other licences granted under The Russia Regulations.

General Licence INT/2024/4576632 takes effect from 28 March 2024 and expires on 11 June 2024.

Office of Financial Sanctions Implementation

HM Treasury