

Judicial Pension Board

Key issues discussed at the meeting held on the 20th of March 2024.

Judicial Pension Board members were updated on the ongoing progress of resourcing campaigns across the Pensions Operations team at the Ministry of Justice. A Target Operating model has been approved and shared with board members. Six vacancies from this model have been advertised and the team are currently reviewing those applications and scheduling interviews. Further vacancies will be advertised shortly.

Members were updated on the performance of the Pensions Administrator XPS throughout Q4 2023 and into Q1 2024. XPS updated board members on the progress of new recruits on the team and current workloads. XPS also briefed members on the status with this year's audit with the preliminary audit now complete.

A representative from The Pensions Regulator attended the Judicial Pension Board and gave an update to members on the newly published General Code of Practice.

Members were updated on the Annual Benefit Statement project. The team have made good progress in preparing for the 2024 exercise.

Members were updated on the McCloud Remedy Project and the progress of the Options Exercise now phase one is closed and phase two is active.

Members were given an update from the cyber security team and discussed continuity plans and how to recover from cyber-attacks.

Date of next meeting: 14th June 2024