Notice of the Tribunal Decision

Rent	Act	1977	Schedule	11
	701		Concadic	

Address of Premises	The Tribunal members were						
Flat 6 Grosvenor Court, In London, W14 0JU	Mr D Jagger MRICS Mr A Ring						
Landlord		Northumberland and Durham Property Trust Limited					
Tenant		Mr & Mrs Eamonn and Maria Molloy					
1. The fair rent is	£952.00	Per	Calendar Month	(excluding water rates and but including any amounts 3&4)			ax
2. The effective date is	19th March 2024						
3. The amount for service				Per			
4. The amount for fuel ch	arges (excluding	negligik heating		f common pa	arts) not	counting for	
		0.00		Per			
		not app	licable				
5. The rent is not to be re							
6. The capping provision calculation overleaf).	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see	
7. Details (other than ren	t) where different	from Rei	nt Register en	try			
8. For information only:							
(a) The fair rent to be requested because it is below the					air Rent)	Order 1999,	
Chairman	Duncan Jag MRICS	ger	Date of d	ecision	19 th	March 2024	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 378						
PREVIOUS RPI FIGURE		Y	Y 317.7					
x	378	Minus Y	3′	17.7	= (A)		60.3	
(A)	60.3	Divided by Y	3′	17.7	= (B)		0.189	
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.239						
Last registered rent*		840 Multiplied by (C) = 1040.76		76				
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		1041						
Variable service	charge	NO						
If YES add amou	ınt for services							
MAXIMUM FAIR RENT =		£1041		I	Per		Month	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.