



Miscellaneous No. 6 (2024)

# Amendment

of the Articles of Agreement of the International Bank for Reconstruction and Development (IBRD) to remove the Statutory Lending Limit (SLL)

Adopted Washington DC, 10 July 2023

[The UK has not accepted the Amendment]

*Presented to Parliament  
by the Secretary of State for Foreign, Commonwealth and Development Affairs  
by Command of His Majesty  
March 2024*



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ISBN 978-1-5286-4776-2  
E03098799 03/24

Printed on paper containing 40% recycled fibre content minimum

Printed in the UK by HH Global on behalf of the Controller of His Majesty's Stationery Office

**AMENDMENT OF THE ARTICLES OF AGREEMENT OF THE  
INTERNATIONAL BANK FOR RECONSTRUCTION AND  
DEVELOPMENT (IBRD) TO REMOVE THE STATUTORY LENDING  
LIMIT (SLL)**

**INTERNATIONAL BANK FOR RECONSTRUCTION AND  
DEVELOPMENT**

**BOARD OF GOVERNORS**

Resolution No. 696

**Amendment of the Articles of Agreement - Removal of Lending Limitation**

Adoption of Resolution and Request for Members' Acceptance of the  
Amendment

RESOLVED

WHEREAS, the Report of the Executive Directors recommended that Article III, Section 3 of the Articles of Agreement of the International Bank for Reconstruction and Development (Bank) be amended as set forth below; and

WHEREAS, the Chair of the Board of Governors has requested the Secretary of the Bank to bring the proposal of the Executive Directors before the board of Governors to vote on the following Resolution without meeting, pursuant to Section 12 of the By-Laws of the Bank;

NOW, THEREFORE, the Board of Governors, noting the recommendations and the said Report of the Executive Directors, hereby resolves as set forth below:

Article III, Section 3 of the Articles of Agreement of the Bank shall be amended by deleting the existing title and text and substituting therefor

"Article III, Section 3 Deleted. "

(Adopted on July 10, 2023)

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978-1-5286-4776-2