Working sheet 1 - overlapping basis periods and Foreign Tax Credit Relief (FTCR) claims  Basis period							
2023-24		to		2			
		portionment	is .				
	3	of accounts to		4	Profits  5 £	Foreign source profits  6  £	Foreign tax paid 7 £
	8	to		9	10 <u>£</u>	11 £	12 <u>£</u>
	13	to		14	15 <u>£</u>	16 <u>f</u>	17 <u>£</u>
				Total of boxes 4 + 9 + 14 18	Total of column above  19 £	Total of column above 20 £	Total of column above 21 £
2022-23	22	to					
Overlap	23	to		24			
	Months 25						
Overlap profits	26	X	27 <u>£</u>	=	28 <u>f</u>		
	29						
Foreign source profit included	30	X	31 <u>£</u>	=		32 <u>£</u>	
	33						
Foreign tax	34	X	35 £	=			36 <b>£</b>
				Adding foreign tax paid on whole of taxable profits for 2023-24 (including overlap profits)		from box 21  37 £	
							box 36 + box 37  38 £
				Deduct the amount of FTCR allowed in 2022-23 for the overlap profits		39 <u>£</u>	
				Amount of foreign tax available for relief in 2023-	24 on overlap profits		box 38 minus box 39 40 £