File Ref No.

CHI/40UD/F77/2023/0084

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11									
Address of Premises		The Tribunal members were							
43A South Cheriton, Templecombe, Somerset, BA8 0BG		Mr D Jagger MRICS Mr C Davies FRICS Mr N Robinson FRICS							
Landlord		Northumberland & Durham Property Trust Limited							
Tenant		Mr & Mrs D J & C A Piercey							
1. The fair rent is	£132.75	Per	Week	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		06 February 2024							
3. The amount for services is		n/a		Per	n/a				
not applicable  4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is									
Total unowanios is		n/a		Per	n/a				
		not appli	cable						
5. The rent is not to be regi	istered as variab	le.							
6. The capping provisions calculation overleaf).	of the Rent Acts	(Maximu	m Fair Rent)	Order 1999 apply (pl	ease see				
7. Details (other than rent) where different from Rent Register entry									
8. For information only:									
(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the maximum fair rent of £147.50 per Week prescribed by the Order.									

Date of decision

Mr D Jagger MRICS

Chairman

6 February 2024

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 379.0					
PREVIOUS RPI FIGURE		Υ [	317.7					
x	379.0	Minus Y	317.7	= <b>(A)</b>	61.3			
(A)	61.3	Divided by Y	317.7	= <b>(B)</b>	0.193			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.243						
Last registered rent*		£118.38	Multipli	ed by (C) =	147.14			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£147.50						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£147.50	ı	Per	Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.