File Ref No.

CHI/18UH/F77/2023/0088

Notice of the Tribunal Decision

Address of Premises		The Tribunal members were						
Starcross Lodge, Starcross, Exeter, Devon, EX6 8PB		Mrs J Coupe FRICS Miss C Barton BSc MRICS Mr M Woodrow MRICS						
Landlord	The Ri	The Right Honourable Earl of Devon						
Tenant	Mr Tay	Mr Taylor						
1. The fair rent is	£3904.50	Per	Half Year	(excluding water rates and cou but including any amounts in p 3&4)			X	
2. The effective date is	12 Feb	12 February 2024						
3. The amount for service		n/a		Per	n/a			
4. The amount for fuel ch rent allowance is	arges (excludi	not app		common pa	rts) not co	ounting for		
5 		not app	licable					
The rent is not to be reThe capping provision calculation overleaf).	_		um Fair Rent) (Order 1999 a	pply (plea	ase see		
7. Details (other than ren	t) where differe	ent from Rei	nt Register ent	ry				
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999 Year.								
Chairman	Mrs J Coup	e FRICS	Date of de	ecision	12 Fel	bruary 2024		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	379.0							
PREVIOUS RPI FIGURE		Υ	305.5							
X	379.0	Minus Y	3	05.5	= (A)		73.5			
(A)	73.5	Divided by Y	3	05.5	= (B)		0.24059			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.29059								
Last registered rent* (exclusive of any variable service		£3025.00 charge)		Multiplie	ed by (C) =	3904.	3904.03			
Rounded up to nearest 50p =		£3904.50								
Variable service	charge	NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£3904.50		Per		Half Year				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.