## **Notice of the Tribunal Decision**

| Rent | Act | 1977 | Sche | elube | 11 |
|------|-----|------|------|-------|----|

| Address of Premises  |                    |          | The Tribun                          | al members   | were        |  |  |
|--|--------------------|----------|-------------------------------------|--------------|-------------|--|--|
| 58D Fellows Road, London, NW3 3LJ  |                    |          | lan B Holdsworth FRICS<br>Alan Ring |              |             |  |  |
| Landlord   |                    | Northu   | mberland and [                      | Ourham Prop  | erty Trust  | : Limited                              |  |
| Tenant   |                    | Mr Ellio | ot Stranger                         |              |             |  |  |
| 1. The fair rent is  | £1,400.00          | Per      | Calendar<br>Month                   | ,            |             | tes and council tax<br>mounts in paras |  |
| 2. The effective date is   | 08 Mai             | rch 2024 |                                     |              |             |  |  |
| 3. The amount for services is  |                    | N        | Negligible                          |              | Per         |  |  |
| 4. The amount for fuel che rent allowance is                                 | narges (excluding  |          | and lighting of                     | i common pa  | erts) not o | counting for                           |  |
|  |                    |          | ogngiolo                            |              | . 0.        |  |  |
| 5. The rent is not to be re  | egistered as varia | ble.     |                                     |              |             |  |  |
| 6. The capping provision calculation overleaf).                              | s of the Rent Act  | s (Maxim | um Fair Rent)                       | Order 1999 a | apply (ple  | ease see                               |  |
| 7. Details (other than ren   | t) where different | from Rei | nt Register ent                     | try          |             |  |  |
| None   |                    |          |                                     |              |             |  |  |
| 8. For information only:   |                    |          |                                     |              |             |  |  |
| (a) The fair rent to be repeated because it is the same £negligible per mont | e as/below the m   | aximum 1 | fair rent of £1,4                   |              |             |  |  |
| Chairman   | lan B Holds        | worth    | Date of d                           | ecision      | 8 N         | March 2024                             |  |
|  | L                  |          | I                                   |              |             |  |  |

## MAXIMUM FAIR RENT CALCULATION

| LATEST RPI FIGURE  |                  | X            | 378   |                        |              |      |       |  |
|--|------------------|--------------|-------|------------------------|--------------|------|-------|--|
| PREVIOUS RPI FIGURE  |                  | Y            | 301.9 | )                      |              |      |       |  |
| x  | 378              | Minus Y      | 30    | 01.9                   | = <b>(A)</b> |      | 76.1  |  |
| (A)  | 76.1             | Divided by Y | 30    | 01.9                   | = <b>(B)</b> |      | .250  |  |
| First application for re-registration since 1 February 1999 YES/NO |                  |              |       |                        |              |      |       |  |
| If yes (B) plus 1.075 = (C)  |                  |              |       |                        |              |      |       |  |
| If no (B) plus 1.05 = (C)  |                  | 1.3021       |       |                        |              |      |       |  |
| Last registered rent*  |                  | 1124         |       | Multiplied by (C) = 14 |              | 1463 | 63.53 |  |
| *(exclusive of any variable service charge)                        |                  |              |       |                        |              |      |       |  |
| Rounded up to nearest 50p =  |                  | £1464        |       |                        |              |      |       |  |
| Variable service   | charge           | NO           |       |                        |              |      |       |  |
| If YES add amou  | ınt for services |              |       |                        |              |      |       |  |
| MAXIMUM FAIR RENT =  |                  | £1464        |       | ı                      | Per          |      | Month |  |

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.