File Ref No.

LON/00AF/F77/2023/0391

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were					
Flat 13 Graham Court, Cooden Close, Bromley, Kent, BR1 3TT			Judge Sarah McKeown Mr. K. Ridgeway MRICS				
Landlord		The Riv	The Riverside Group				
Tenant		Mrs M F	Mrs M Holsgrove				
1. The fair rent is	£245.76	Per	week	week (excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is		26 Febr	26 February 2024				
3. The amount for services is		£50.76		Per	week		
		negligib	le/not applica	able			
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is							
			NA	Per			
		negligibl	le/not applica	able			
5. The rent is to be regist	tered as variable.						
6. The capping provision calculation overleaf)/ do					ease see		
7. Details (other than ren	t) where different	from Ren	t Register en	try			
8. For information only:							

- (b) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the maximum fair rent of £266.26 per week including £50.76 per week for services (variable) prescribed by the Order.

Chairman

Judge Sarah McKeown

Date of decision

26 February 2024

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	378						
PREVIOUS RPI FIGURE		Y	296.9						
x	378	Minus Y	296.9	= (A)	81.1				
(A)	81.1	Divided by Y	296.9	= (B)	0.27315594				
First application for re-registration since 1 February 1999 YES/NO									
lf yes (B) plus 1.075 = (C)									
lf no (B) plus 1.05 = (C)		1.3231556							
Last registered rent*		£162.55	Multipli	ed by (C) =	£215.08				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£215.50							
Variable service charge		YES							
If YES add amount for services		£50.76							
MAXIMUM FAIR RENT =		£266.26		Per	week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.