

**FOI 23/807**

Dear

Thank you for your email.

*“Perusing your accounts for FY2021/22 I notice that £15,252,000 is paid out in dividends. Does this represent a bonuses to staff or a payment by outside investors? If the latter may I know please the names of recipients receiving sums greater than £100,000? I assume you are not a PLC”*

The MHRA Annual Report and Accounts 2021/22 reports dividend payable of £15,252k for 2020/21 and £14,849k for 2021/22 in the Statement of changes in taxpayers equity. This is in line with the HM Treasury minute on page 161 of the Annual Report and Accounts, which states:

The Secretary of State for Health, being the responsible Minister for the purposes of section 4(1)(a) of the 1973 Act, has determined (with Treasury concurrence) that a further financial objective desirable of achievement by the Medicines and Healthcare products Regulatory Agency Trading Fund for the five-year period from 1 April 2018 to 31 March 2023 shall be to achieve a return, averaged over the period as a whole, of at least 3.5% in the form of a surplus on ordinary activities before interest (payable and receivable) and dividends expressed as a percentage of average capital employed. Capital employed shall consist of the capital (PDC and long-term element of loans) and Reserves.

The dividend represents this 3.5% return and is payable to the Department of Health and Social Care.

If you disagree with how we have interpreted the Freedom of Information Act 2000 in answering your request, you can ask for an internal review. Please reply to this email, within two months of this reply, specifying that you would like an Internal Review to be carried out.

Please remember to quote the reference number above in any future communications.

If you were to remain dissatisfied with the outcome of the internal review, you would have the right to apply directly to the Information Commissioner for a decision. Please bear in mind that the Information Commissioner will not normally review our handling of your request unless you have first contacted us to conduct an internal review. The Information Commissioner can be contacted at:

Information Commissioner’s Office  
Wycliffe House  
Water Lane  
Wilmslow  
Cheshire  
SK9 5AF

Yours sincerely

**MHRA Customer Experience Centre**

Communications and engagement team

Medicines and Healthcare products Regulatory Agency

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