

The Educational Institute of Scotland

Trade Union and Labour Relations (Consolidation) Act 1992

Statement to members issued in connection with the union's Annual Return for the period ended 31 August 2023. As required by Section 32A of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. Income and Expenditure

The total income for the period was £10,507,326. This amount included payments of £8,551,303 in respect of membership income of the union. The Union's total expenditure for the period was £12,056,237.

Note- Included in income are increases in net pension assets of £471,000. Included in expenditure are decreases in the valuation of investments totaling £5,822,381.

2. Political Fund

In respect of the union's Political Fund, its total income was £158,421 and total expenditure was £199,940.

Note- Included in expenditure are decreases in the valuation of investments totaling £176,506 and a related deferred tax credit of £37,881.

3. Salary paid to and other benefits provided to the General Secretaries

A new General Secretary was appointed with effect from 1 August 2022 and the first month of this financial year represented a period in which the incoming and outgoing General Secretaries were both in post. The outgoing General Secretary also received a payment in respect of untaken annual leave at the date of his retirement.

The General Secretaries of the union were paid £142,686 in respect of salary and £38,567 in respect of benefits.

4. Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

[**Note:** The above wording is reproduced as required by the Trade Union Reform and Employment Rights Act 1993. The Institute, however, being established by Royal Charter, has the legal power to hold property and other assets in the corporate name "The Educational Institute of Scotland" and any reference to trustees in the text should therefore be disregarded.]

