

Working sheet

Enter the date on which the transfer of securities was settled DD MM YYYY

Note if the transfer of securities was not a purchase or a sale (for example, a gift) you should enter the date on which the securities actually changed hands. If there was a sale, enter the date on which it was agreed the buyer should pay for them (or if payment was by instalments, the date of the first instalment).

1

Enter the date on which the last interest payment before the transfer was made

2

Enter the date on which the next interest payment after the transfer was due

3

Work out, and enter, the number of days between the date in box 2 and the date in box 3. This gives you the length of the 'interest period'

4

Work out, and enter, the number of days between the date in box 2 and the date in box 1

5

How much interest was payable on the securities that were transferred on the date in box 3? See example 5 in Helpsheet 343

6 £

Work out the accrued income profit or loss on the transfer
box 6 x (box 5 divided by box 4)

7 £

The figure in box 7 is a profit if you're the person who:

- disposed of the security and the person who gets the security is entitled to the interest payment in box 6
- received the security but the person who transferred it to you remains entitled to the interest payment

The figure in box 7 is a loss if you're the person who:

- disposed of the security and you were entitled to the interest payment in box 6
- received the security and you were entitled to the interest payment in box 6