

1 Purchases by public bodies not to be subject to special 15% rate of SDLT

- (1) In paragraph 3 of Schedule 4A to FA 2003 (application of the higher rate of 15% to transactions where purchaser is a company etc) –
 - (a) in sub-paragraph (3)(a) and (b), after “company” insert “but is not a public body”, and
 - (b) in sub-paragraph (4), at the end insert “and, for the purposes of that sub-paragraph, whether a person is a public body is to be determined in accordance with section 66”.
- (2) The amendments made by this section have effect in relation to land transactions the effective date of which falls on or after 6 March 2024.