

# ANTICIPATED ACQUISITION BY ALPHATHETA OF SERATO

4 March 2024

## NOTICE UNDER PARAGRAPH (B) OF THE DEFINITION OF 'INITIAL PERIOD' IN SECTION 34ZA(3) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(AB) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to paragraph (b) of the definition of 'initial period' in section 34ZA(3) of the Enterprise Act 2002 (the **Act**) that it has sufficient information in relation to the anticipated acquisition by AlphaTheta Corporation (**ATC**) of Serato Audio Research Limited (**Serato**) (the **Merger**) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 5 March 2024. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 1 May 2024.