



General Licence – Publication Notice

General licence - INT/2024/4398024

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 29 February 2024, OFSI issued General Licence INT/2024/4398024 under Regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 (“The Russia Regulations”) which allows Persons who owe monies to a designated person as a result of a Court Order to pay these to the Court Funds Office and for the Court Funds Office to receive these payments. Any persons intending to use General Licence INT/2024/4398024 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

For the purposes of General Licence INT/2024/4398024:

DPs means any individual or body of persons (corporate or unincorporate) designated under regulation 5 of the Russia Regulations and/or any individual or body of persons (corporate or unincorporate) owned or controlled directly or indirectly by that designated person as determined under the criteria set out in the Russia Regulations (in particular regulation 7 of and Schedule 1 to those Regulations).

Permitted Payments means the payment of monies owed to DPs into any Civil Court pursuant to a Court Order.

Person an individual or a body of persons corporate or unincorporate but does not include a DP.

Relevant UK Institution means:

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2024/4398024, a Person may make Permitted Payments into a bank account held by the Court Funds Office, following confirmation by the Court Funds Office of the relevant bank details. The Court Funds Office may receive Permitted Payments from a Person.

The reporting and record-keeping requirements for Persons making payments are set out in the General Licence.

General

The permissions in General Licence INT/2024/4398024 do not authorise any act which will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under a licence granted under the Russia Regulations.

General Licence INT/2024/4398024 took effect on 29 February 2024.

Office of Financial Sanctions Implementation

HM Treasury