GENERAL LICENCE – Court Funds Office Payments

INT/2024/4398024

- 1. This licence is granted under regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
- 2. Any act which would otherwise breach the prohibitions in regulations 11 to 15 and 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
- 3. In this licence:

"DPs" or "Designated Persons" means	Any individual or body of persons (corporate or unincorporate) designated under regulation 5 of the Russia Regulations and/or any individual or body of persons (corporate or unincorporate) owned or controlled directly or indirectly by that designated person as determined under the criteria set out in the Russia Regulations (in particular regulation 7 of and Schedule 1 to those Regulations).
"Permitted Payment" means	The payment of monies owed to DPs into any Civil Court pursuant to a Court Order.
"Person" means	An individual or a body of persons corporate or unincorporate but does not include a DP.
A "Relevant Institution" means	A person that has permission under Part 4A of the
	Financial Services and Markets Act 2000 (permission to
	carry on regulated activity).
	A person that is authorised or registered under Part 2 of
	the Payment Services Regulations (SI 2017/752).
	A person that is authorised or registered under Part 2 of
	the Electronic Money Regulations (SI 2011/99).
	A person that is a "recognised clearing house", "third
	country central counterparty", "recognised CSD" or "third
	country CSD" for the purposes of s.285 of the Financial
	Services and Markets Act 2000.
	A person that is an operator of a recognised payment
	system (or that is a service provider in relation to
	recognised payment systems) for the purposes of Part 5
	of the Banking Act 2009.

Permissions

4. Under this licence, subject to the conditions below:

- 4.1. A Person may make Permitted Payments into a bank account held by the Court Funds Office, following confirmation by the Court Funds Office of the relevant bank details.
- 4.2. The Court Funds Office may receive Permitted Payments from a Person.
- 5. A Relevant UK Institution may carry out any activity necessary to effect the permissions listed in paragraph 4 above.

Reporting Requirements

- 6. A Person making a payment under paragraph 4 of this licence must, within 14 days of completing such a transaction, provide HM Treasury with details of the payments and supporting evidence of:
 - 6.1. The name of the Designated Person;
 - 6.2. The amount(s) paid;
 - 6.3. A copy of the Court Order; and
 - 6.4. The date on which the funds were paid.

Record-keeping Requirements

7. A Person must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

<u>General</u>

- 8. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in a breach of the Russia Regulations save as permitted under a licence granted under the Russia Regulations.
- 9. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
- 10. This licence takes effect from 29 February 2024.
- 11. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:

Office of Financial Sanctions Implementation

HM Treasury 29 February 2024.