How to decide whether you must or may wish to notify the Government of an acquisition from 4 Jan 2022

For an introduction to the NSI Act read this guidance on the new rules

Does the entity or asset being acquired have a sufficient connection to the UK to fall within scope of the NSI Act?
Read this guidance on the territorial application of the Act.

No  ➤  Do not notify the Government.

Yes  ➤  Is it an entity or an asset that is being acquired?

Entity  ➤  Are you the acquirer or representing the acquirer?

Yes  ➤  You must notify the Government of this acquisition and receive approval prior to completing the acquisition.

No  ➤  Asset  ➤  Is the acquisition subject to mandatory notification requirements (a ‘notifiable acquisition’)?
Read this guidance on what a notifiable acquisition is, and the legislation, specifying the 17 mandatory areas.

No  ➤  You are not required to notify the Government of this acquisition, but you may submit a voluntary notification. Read the Section 3 Statement to help you decide whether to notify.

Yes  ➤  Yes  ➤  Submitting a notification?
Read this guidance on completing a notification form.

You do not have to notify the Government of this acquisition, but you may submit a voluntary notification. Read the Section 3 Statement to help you decide whether to notify.

The acquirer must notify the Government of this acquisition and receive approval prior to completing the acquisition.

Further guidance
• How to comply with the National Security and Investment Act 2021
• The National Security and Investment Act alongside regulatory requirements
• National Security and Investment Act: guidance for the higher education and research-intensive sectors

Further questions?
• You can contact the Investment Security Unit for general enquiries or advice about the Act on investment.screening@cabinetoffice.gov.uk
• Visit the NSI Gov.uk collection page for all guidance and legislation links