Notice of the Tribunal Decision

Rent Ac	1977	Sche	dule '	11
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Address of Premises			The Tribun	ial members were				
14b Albert Court, Prince Consort Road, London, SW7 2BG			Tribunal Judge I Mohabir Mrs S Redmond BSc (Econ) MRICS					
Landlord		Northu	Northumberland & Durham Property Trust Ltd					
Tenant		Mr L A	Mr L A Stannard					
1. The fair rent is	£3,971.40	Per	quarter	quarter (excluding water rates and council tax but including any amounts in paras 3&4)				
2. The effective date is		16 Jan	uary 2024					
3. The amount for services is			£657	Per	quarter			
4. The amount for fuel chrent allowance is	arges (excludin	g heating a	and lighting o	f common parts) not	counting for			
			£54.61	Per	quarter			
5. The rent is not to be re6. The capping provision calculation overleaf).			um Fair Rent)	Order 1999 apply (pl	ease see			
7. Details (other than ren	t) where differer	nt from Rei	nt Register en	try				
Description: to include 'lig (d) £54.61 (e) £657 Remarks: to include 'The			s 0.357%'.					
8. For information only:								

- 8. For information only:
- (a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the below the maximum fair rent of £ 5,218 per quarter including £ 657 per quarter for services prescribed by the Order.

16 January 2024
16 J

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	377.3				
PREVIOUS RPI FIGURE		Υ	308.6	;			
x	377.3	Minus Y	30	08.6	= (A)		68.7
(A)	68.7	Divided by Y	30)8.6	= (B)		0.222618
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.	.075 = (C)						
If no (B) plus 1.0	05 = (C)	1.272618					
Last registered : *(exclusive of any	rent* y variable service	£4,100 Multiplied by (C) = 5,217.80			7.80		
Rounded up to r	nearest 50p =	5,218					
Variable service	charge	NO					
If YES add amou	unt for services						
MAXIMUM FAIR	RENT =	£5,218		F	Per		quarter

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.