

FIRST - TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference : MAM/LON/00BG/F77/2023/0354

Property: 290 The Highway, London, E1W 3DH

Tenant : Mr Ronald Parker

Landlord : North Central Investments Ltd

Type of Application: Fair rent

Rent Act 1977 s (70)

Tribunal : Ian B Holdsworth FRICS

RICS Registered Valuer 079475

Date of Summary

Reasons : 16 January 2024

DECISION

The sum of £186.50 per week will be registered as the fair rent with effect from, being the date the Tribunal made the Decision.

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SUMMARY REASONS

Background

1. Following an objection from the Tenant to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

Inspection

2. The Tribunal did not inspect the property but considered this case on the basis of the papers provided by the parties.

Evidence

3. There were no written submissions from the parties.

Determination and Valuation

- 4. Having consideration of our own expert, general knowledge of rental values in the area, we consider that the open market rent for the property in a satisfactory condition would be in the region of £550 per week. From this level of rent we have made adjustments to reflect any tenant improvements, disrepair and obsolescence at the property. Details of the adjustments made are shown in the valuation table below.
- 5. The Tribunal has also made an adjustment for scarcity.
- 6. The full rental valuation is shown below:

Property:	290 The Highwa	y, London, E1W 3DH				
Fair rent cald	culation in accorda	ince with s(70) Rent Act	1977			
Market rent			£550.00	per week		
Disregards				Deduction per week	as % of rent per week	
Carpets , curtains white, goods, soft fu		, soft furnishing		£27.50	5.00%	
Internal decoration liability				£27.50	5.00%	
Dilapidations and obsolesence				Deduction per week	as % of rent per week	
No central heating				£82.50	15.00%	
Improvemen	nts undertaken by	tenant		Deduction per week	as % of rent per week	
None advised				£0.00	0.00%	
		Total dedu	ictions	£110.00	25.00%	
		Adjusted Rent	Adjusted Rent balance			
Less Scarcity	20.00%			£88.00		
Adjusted Market Rent				£352.00	per week	Uncapped rent
Capped rent in accordance with		th		£186.50	per week	Capped rent
Rent Acts (N	Maximum Fair Rent) Order 1999				

7. The Tribunal determines a rent of £352 per week.

Decision

8. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70, was £352 per week. The capped rent for the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at £186.50 per week. The calculation of the capped rent is shown on the decision form. In this case the lower rent of £186.50 per week is to be registered as the fair rent for this property.

Chairman: Ian B Holdsworth Date: January 16 2024

APPEAL PROVISIONS

You can only appeal this determination if the First-tier Tribunal decision was wrong on one or more points of law and you must say why the First-tier Tribunal was wrong in law.

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA