File Ref No.

CHI/00HE/F77/2023/0055

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule	11						
Address of Premises		The Tribunal members were					
2 Penhawger Cottages,							
Merrymeet,		Mr I Perry BSc FRICS					
Liskeard,			Miss C Barton BSc MRICS Mr M Woodrow MRICS				
Cornwall,		WILLIAM WOODIOW MIKICS					
PL14 3LW							
Landlord		Mrs Wei	Mrs Wendy White				
Tenant		Mr D Fit	Mr D Fitzpatrick				
1. The fair rent is	£165.00	Per	Week	(excluding water rabut including any a 3&4)	ates and council tax amounts in paras		
2. The effective date is		03 Nove	03 November 2023				
3. The amount for services is			n/a	Per	n/a		
		not appli	cable				
4. The amount for fuel chrent allowance is	narges (excludir	ng heating ar	nd lighting o	f common parts) not	counting for		
			n/a	Per	n/a		
		not appli	cable				
		• • •	Cable				
5. The rent is not to be re	gistered as var	iable.					
6. The capping provision calculation overleaf).	s of the Rent A	cts (Maximu	m Fair Rent)	Order 1999 apply (pl	ease see		
7. Details (other than ren	t) where differe	nt from Rent	Register en	try			
8. For information only:							
(a) The fair rent to be requested because it is below to							

Date of decision

Mr I Perry BSc

**FRICS** 

Chairman

3 November 2023

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	378.4					
PREVIOUS RPI FIGURE		Υ	308.6					
x	378.4	Minus Y	308.6	= <b>(</b> A <b>)</b>	69.8			
(A)	69.8	Divided by Y	308.6	= <b>(B)</b>	0.2262			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.2762						
Last registered rent*		£153.08	Multipli	ed by (C) =	195.36			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£195.50						
Variable service charge		NO						
If YES add amour	nt for services							
MAXIMUM FAIR RENT =		£195.50	ı	Per	Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.