

# Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for a Trade Union

Name of Trade Union:	AEGIS THE UNION		
Year ended:	30 June 2023		
List no:	5028T		
Head or Main Office address:	AEGON OFFICE		
	AEGON UK PLC		
	LOCHSIDE CRESCENT		
	EDINBURGH PARK		
	EDINBURGH		
Postcode	EH12 9SE		
Website address (if available)	<a href="http://www.aegistheunion.co.uk">www.aegistheunion.co.uk</a>		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	('X' in appropriate box)
General Secretary:	BRIAN LINN		
Telephone Number:	0771 8122 850		
Contact name for queries regarding the completion of this return	FIONA STEELE		
Telephone Number:	0771 0531 237		
E-mail:	FIONA.STEELE@AEGISTHEUNION.CO.UK		

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

[returns@certoffice.org](mailto:returns@certoffice.org)

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# Return of Members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
	3,475	74			3,549
<b>Total</b>	3,475	74			A 3,549

Number of members at end of year contributing to the General Fund

3,549

Number of members included in totals box 'A' above for whom no home or authorised address is held:

## Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change
Ass. General Secretary	Sandra Easson	Frederick Markham	31 May 2023

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# Officers in post

(see note 12)

**Please complete list of all officers in post at the end of the year to which this return relates.**

Name of Officer	Position held and date elected
Brian Linn	General Secretary
Fiona Steele	Deputy General Secretary & Treasurer
Ania Lomax	Ass. General Secretary - Chair of Yorkshire Branch
Brian McDaid	Ass. General Secretary - Chair of Skipton Branch
Frederick Markham	Ass. General Secretary - Chair of Aegon Branch

# General Fund

(see notes 13 to 18)

	£	£
<b>Income</b>		
<b>From Members:</b> Contributions and Subscriptions		276,670
<b>From Members:</b> Other income from members (specify)		
Settlement Agreements		12,850
<b>Total other income from members</b>		12,850
<b>Total of all income from members</b>		289,520
<b>Investment income (as at page 12)</b>		15,217
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)	56,833	
Income from any other sources (as at page 4)	169,500	
Total of other income (as at page 4)		226,333
<b>Total income</b>		531,070
<b>Interfund Transfers IN</b>		
<b>Expenditure</b>		
Benefits to members (as at page 5)		30,240
Administrative expenses (as at page 10)		458,421
<b>Federation and other bodies</b> (specify)		
Union Learn		60,746
<b>Total expenditure Federation and other bodies</b>		60,746
<b>Taxation</b>		606
<b>Total expenditure</b>		550,013
<b>Interfund Transfers OUT</b>		
Surplus (deficit) for year		-18,943
Amount of general fund at beginning of year		628,383
Amount of general fund at end of year		609,440

## Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
<b>Federation and other bodies</b>	
Union Learn Scotland	43,671
Union Learn Ireland	13,162
<b>Total federation and other bodies</b>	<b>56833</b>
<b>Any Other Sources</b>	
Employer Donations	169,500
<b>Total other sources</b>	<b>169,500</b>
<b>Total of all other income</b>	<b>226,333</b>

## Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation – Employment Related Issues		<b>brought forward</b>	25,558
Legal Fees	4,421	Advisory Services	
Representation – Non Employment Related Issues		Other Cash Payments	
Communications		Education and Training services	
Computer Running Costs	21,137	Staff Training	4,682
Dispute Benefits		Negotiated Discount Services	
		Other Benefits and Grants (specify)	
<b>carried forward</b>	25,558	<b>Total (should agree with figure in General Fund)</b>	30,240

(See notes 21 and 23)

<b>Fund 2</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
	Interfund Transfers IN			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		<b>Total Expenditure</b>		
		Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
	<b>Amount of fund at the end of year (as Balance Sheet)</b>			
	<b>Number of members contributing at end of year</b>			

<b>Fund 3</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
	Interfund Transfers IN			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		<b>Total Expenditure</b>		
		Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
	<b>Amount of fund at the end of year (as Balance Sheet)</b>			
	<b>Number of members contributing at end of year</b>			



(See notes 21 and 23)

<b>Fund 4</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
	Interfund Transfers IN			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		<b>Total Expenditure</b>		
		Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
	<b>Amount of fund at the end of year (as Balance Sheet)</b>			
	<b>Number of members contributing at end of year</b>			

<b>Fund 5</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
	Interfund Transfers IN			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		<b>Total Expenditure</b>		
		Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
	<b>Amount of fund at the end of year (as Balance Sheet)</b>			
	<b>Number of members contributing at end of year</b>			

(See notes 21 and 23)

Fund 6		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 7		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 21 and 23)

Fund 8		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 9		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

## Political fund account

(see notes 24 to 33)

£

£

<b>Political fund account 1</b>		<b>To be completed by trade unions which maintain their own political fund</b>	
	<b>Income</b>	Members contributions and levies	
		Investment income (as at page 12)	
Other income (specify)			
		Total other income as specified	
		Total income	
<b>Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period</b>			
	Expenditure A (as at page i)		
	Expenditure B (as at page ii)		
	Expenditure C (as at page iii)		
	Expenditure D (as at page iv)		
	Expenditure E (as at page v)		
	Expenditure F (as at page vi)		
	Non-political expenditure (as at page vii)		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as <u>Balance Sheet</u> )	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not contribute to the political fund	
<b>Political fund account 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects(specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	



**Political fund account expenditure (b)**

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

Expenditure of money on the provision of any services or property for use by or on behalf of any political party	
Name of political party to which payment was made	Total amount paid during the period
	£
<b>Total</b>	

**Political fund account expenditure (c)**

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£
<b>Total</b>			

**Political fund account expenditure (d)**

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure on the maintenance of any holder of political office	
Name of office holder	£
<b>Total</b>	



## Political fund account expenditure (e)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party

Name of political party	£
<b>Total</b>	

## **Political fund account expenditure (f)**

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to persuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate

Name of organisation or political party	£
<b>Total</b>	

**Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992**

**For expenditure not falling within section 72 (1) the required information is-**

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£

Total expenditure

(c) the total amount of all other money expended	£

Total expenditure

**Total of all expenditures**

# Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	329,524
Salaries and Wages included in above	261,390
Auditors' fees	5,520
Legal and Professional fees	4,244
Occupancy costs	
Stationery, printing, postage, telephone, etc.	17,880
Expenses of Executive Committee (Head Office)	22,209
Expenses of conferences	2,077
Other administrative expenses (specify)	
Motor Vehicle Leasing	19,207
Sundries	2,484
Affiliation Fees and ACAS TU Levy	29,837
Bank Charges	786
Insurance	4,361
Motor Expenses	1,009
Lottery	5,700
<b>Other Outgoings</b>	
Interest Payable:	
Bank loans (including overdrafts)	
Depreciation	1,144
Other outgoings (specify)	
Investment Property Expenses	12,439
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
tretert	
<b>Total</b>	458,421
Charged to: General Fund (Page 3)	458,421
<b>Total</b>	458,421

## Analysis of officials' salaries and benefits

(see notes 36 to 46 below)

Office held	Gross Salary	Employers N.I. contributions	Benefits		Total	
			Pension Contributions	Other Benefits		
				Description		Value
£	£	£		£		
General Secretary	67,245	8,263	6,874	Car Benefit	4,501	93,211
				Life/Medical Ins	6,328	

# Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			12,030
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			3,187
Other investment income (specify)			
			15,217
		Total investment income	15,217
		Credited to:	
		General Fund (Page 3)	15,217
		Political Fund	
		Total Investment Funds	15,217

**Balance sheet as at**

**30 June 2023**

(see notes 49 to 52)

Previous Year		£	£
215,070	Fixed Assets (at page 14)		216,641
	Investments (as per analysis on page 15)		
	Quoted (Market value £ ( ) )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
119,466	Sundry debtors		139,178
329,933	Cash at bank and in hand		287,233
	Income tax to be recovered		
680	Stocks of goods		670
	Others (specify)		
450,079	<b>Total of other assets</b>		427,081
665,149	<b>Total assets</b>		643,722
628,383	General fund (page 3)		609,440
	Political Fund Account		
	<b>Liabilities</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank Overdraft		
£11,412	Tax Payable		11,690
£19,683	Sundry Creditors		16,921
	Accrued expenses		
£5,671	Provisions		5,671
	Other liabilities		
£36,766	<b>Total liabilities</b>		34,282
£665,149	<b>Total assets</b>		643,722

## Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year		214,600	18,735			233,335
Additions			2,715			2,715
Disposals						
Revaluation/Transfers						
At end of year		214,600	21,450			236,050
<b>Accumulated Depreciation</b>						
At start of year			18,265			18,265
Charges for year			1,144			1,144
Disposals						
Revaluation/Transfers						
At end of year			19,409			19,409
<b>Net book value at end of year</b>						
Net book value at end of year		214,600	2,041			216,641
<b>Net book value at end of previous year</b>						
Net book value at end of previous year		214,600	470			215,070



# Analysis of investments

(see notes 58 and 59)

<b>Quoted</b>	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Total quoted (as Balance Sheet)		
Market Value of Quoted Investment		
<b>Unquoted</b>		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet)		
Market Value of Unquoted Investments		

# Analysis of investment income (controlling interests)

(see notes 60 and 61)

**Does the union, or any constituent part of the union, have a controlling interest in any limited company?**

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
------------------------------	--

If YES name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)

**Are the shares which are controlled by the union registered in the names of the union's trustees?**

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
------------------------------	--

If NO, state the names of the persons in whom the shares controlled by the union are registered.

Company name	Names of shareholders

# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
<b>Income</b>			
From Members	289,520		289,520
From Investments	15,217		15,217
Other Income (including increases by revaluation of assets)	226,333		226,333
<b>Total Income</b>	531,070		531,070
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	550,013		550,013
<b>Funds at beginning of year</b> (including reserves)	628,383		628,383
<b>Funds at end of year</b> (including reserves)	609,440		609,440
<b>Assets</b>			
Fixed Assets			216,641
Investment Assets			
Other Assets			427,081
		<b>Total Assets</b>	643,722
<b>Liabilities</b>		<b>Total Liabilities</b>	34,282
<b>Net Assets (Total Assets less Total Liabilities)</b>			609,440

# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>Income</b>			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
<b>Total Income</b>			
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>			
<b>Funds at beginning of year</b> (including reserves)			
<b>Funds at end of year</b> (including reserves)			
<b>Assets</b>			
Fixed Assets			
Investment Assets			
Other Assets			
		<b>Total Assets</b>	
<b>Liabilities</b>		<b>Total Liabilities</b>	
<b>Net Assets (Total Assets less Total Liabilities)</b>			

(see notes 74 to 80)

<b>Did the union hold any ballots in respect of industrial action during the return period?</b>	<b>No</b>
If Yes How many ballots were held: <input style="width: 50px;" type="text"/>	
For each ballot held please complete the information below:	
<b>Ballot 1</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
<b>1-3 should total "Number of votes cast"</b>	
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	
<input style="width: 60px;" type="text"/>	
<b>Ballot 2</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
<b>1-3 should total "Number of votes cast"</b>	
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	
<input style="width: 60px;" type="text"/>	
<b>Ballot 3</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
<b>1-3 should total "Number of votes cast"</b>	
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	
<input style="width: 60px;" type="text"/>	

**Ballot 4**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 5**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 6**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

(see note 81)

**\*Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;
  
- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

**Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO**

**No**

If **YES**, for each industrial action taken please complete the information below:

**Industrial Action 1**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 2**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 3**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**use a continuation page if necessary**

**Industrial Action 4**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 5**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 6**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 7**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 8**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**



## Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED NOTES IN THE YEAR END ACCOUNTS

# Accounting policies

(see notes 84 and 85)

SEE ATTACHED POLICIES IN THE YEAR END ACCOUNTS

## Signatures to the annual return

(see notes 86 & 87)

**Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here**

Secretary's Signature: <i>Brian Linn</i>	Chairman's Signature: <i>Fiona Steele</i> <small>DocuSigned by: 5C61B2EF2E32423...</small>
Name: BRIAN LINN	Name: FIONA STEELE
Date: 30 November 2023	Date: 30 November 2023

## Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	<input checked="" type="checkbox"/>	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	<input checked="" type="checkbox"/>	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	<input checked="" type="checkbox"/>	No	
A member statement is: (see Note 80)	Enclosed	<input checked="" type="checkbox"/>	To follow	
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	<input checked="" type="checkbox"/>	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	<input checked="" type="checkbox"/>	No	

# Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

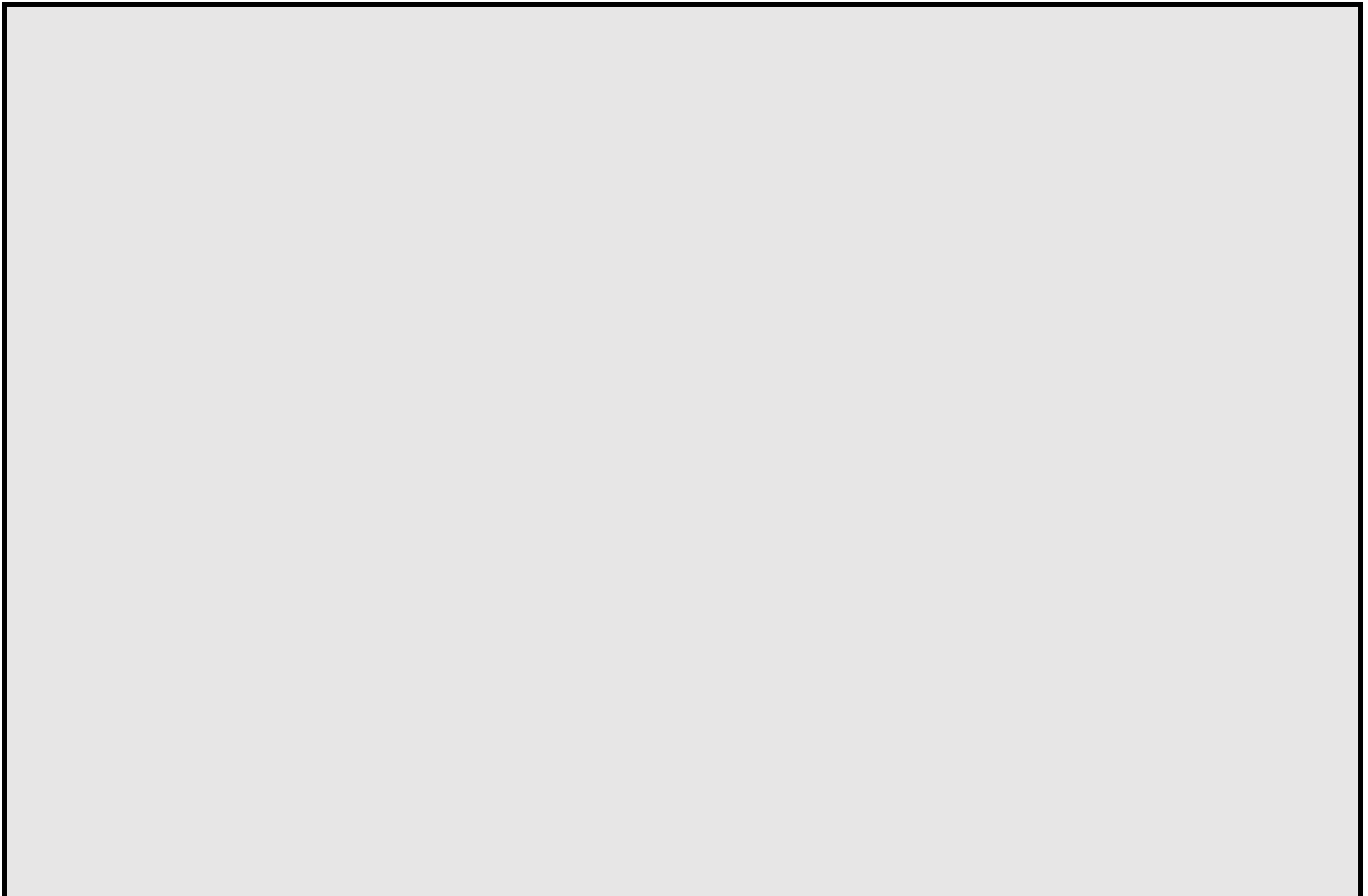
Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

**Auditor's report (continued)**



Signature(s) of auditor or auditors:

*Lea Brash*

Name(s):

LEA BRASH

Profession(s) or Calling(s):

STATUTORY AUDITOR

Address(es):

JOHNSTON SMILLIE LTD

CHARTERED ACCOUNTANTS

6 REDHEUGHS RIGG

EDINBURGH

Postcode

EH12 9DQ

Date

30-Nov-23

Contact name for inquiries and  
telephone number:

0131 317 7377

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

**Registration No. 5028T – Trade Union  
And Labour Relations (Consolidation)  
Act 1992**

**AEGIS THE UNION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

# AEGIS THE UNION

## COMPANY INFORMATION

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**Treasurer**

Mrs Fiona Steele

**General secretary**

Mr. Brian Linn

**Union address**

Aegon UK  
Lochside Crescent  
Edinburgh Park  
Edinburgh  
EH12 9SE

**Accountants**

Cunningham Grant  
Chartered Accountants  
G6 The Granary Business Centre  
Coal Road  
Cupar  
Fife  
KY15 5YQ

**Auditors**

Johnston Smillie Ltd  
Chartered Accountants  
6 Redheughs Rigg  
Edinburgh  
EH12 9DQ

**Bankers**

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

# AEGIS THE UNION

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Statement of Committee of Management's Responsibilities	1
Independent auditors' report	2 - 4
Income and expenditure account	5 – 6
Balance sheet	7
Notes to the financial statements	8 – 12

## **AEGIS THE UNION**

### **STATEMENT OF THE COMMITTEE OF MANAGEMENT'S RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2023***

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The Committee of management are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Constitution of the Association requires the Committee of Management to prepare financial statements for each year. The Committee of management have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing those financial statements, the Committee of management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

So far as the Committee of Management is aware, there is no relevant audit information of which association's auditor is unaware. Additionally, the Committee of management have taken all the necessary steps that they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.

Brian Linn



30 November 2023

**Mr. B. Linn**  
**On behalf of the Committee of Management**



# AEGIS THE UNION

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AEGIS THE UNION

---

### Opinion

We have audited the financial statements of Aegis the Union (the 'Union') for the year ended 30 June 2023 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 30 June 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Union's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee of Management with respect to going concern are described in the relevant sections of this report.

### Other information

The Committee of Management are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# AEGIS THE UNION

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AEGIS THE UNION

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Committee of Management' report.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Committee of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Respective responsibilities of Committee of Management**

As explained more fully in the Committee of Management's responsibilities statement, the Committee of Management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Management are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks applicable to the Union, focusing on provisions of those laws and regulations which could have a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Trade Union and Labour Relations (Consolidation) Act 1992, FRS 102 and local tax legislation.

We assessed the susceptibility of the Union's financial statements to material misstatement, including how fraud might occur, by considering our knowledge of the entity and the sector in which it operates and by discussion with staff and those charged with governance. We considered the procedures and controls that are in place to address risks identified, or that otherwise prevent, deter and detect fraud.

# AEGIS THE UNION

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AEGIS THE UNION

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Based on this understanding we designed our audit procedures to detect circumstances in which irregularities could result in material misstatement and to identify irregularities which may have occurred. Our procedures included: journal entry testing; enquiries of staff and those charged with governance; review of specific transactions and documentation; analytical procedures; and review of the presentation and disclosures in the financial statements.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the Union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members' as a body for our audit work, for this report, or for the opinions we have formed.



**Lea Brash BA CA (Senior Statutory Auditor)**  
for and on behalf of Johnston Smillie Ltd

30 November 2023

**Chartered Accountants**  
**Statutory Auditor**

6 Redheughs Rigg  
Edinburgh  
EH12 9DQ

# AEGIS THE UNION

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023	2022
		£	£
<b>Turnover</b>			
Union Dues		276,670	291,634
Donations		169,500	169,500
Commissions Receivable		-	-
Union Learning		56,833	48,670
Settlement Agreements		12,850	18,250
Flat Rental Income	3	12,030	11,030
		<u>527,883</u>	<u>539,084</u>
<b>Administrative Expenses</b>			
Wages and salaries (excl. N.I.)		261,390	247,000
Employer's N.I. contributions		30,430	28,746
Employer's Pension contributions		26,372	25,635
Employee Benefits		11,332	11,022
Staff training		4,682	1,282
Insurance		4,361	4,485
Conference		2,077	2,401
Printing, postage and stationery		776	575
Telephone		2,895	3,760
Computer running costs		21,137	21,369
Advertising		14,209	1,687
Motor vehicle leasing		19,207	19,080
Motor running expenses		1,009	1,429
Assistant General Secretary Travel		2,154	1,815
General Secretary travel and subsistence		7,610	3,314
General Committee travel and subsistence		11,040	7,751
Deputy General Secretary travel and subsistence		1,405	614
Legal and professional fees		4,421	2,228
Audit fees		5,520	4,560
Accountancy fees		4,244	4,076
Bank charges		786	614
Lottery		5,700	6,575
Sundry expenses		2,484	3,698
Flat rental expenses		12,439	3,487
Affiliation fees		23,309	20,291
ACAS TU levy		6,528	-
Union Learning expenses		60,746	53,584
Depreciation on tangible fixed assets	5	1,144	607
		<u>(549,407)</u>	<u>(481,685)</u>
<b>Operating (loss)/profit before interest and tax c/f</b>		(21,524)	57,399

## AEGIS THE UNION

### INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

---

	Notes	2023 £	2022 £
<b>Operating (loss)/profit before interest and tax b/f</b>		(21,524)	57,399
Other interest receivable and similar income	3	3,187	304
Interest payable and similar charges		-	-
Changes in the fair value of investment properties		-	14,600
<b>Operating (loss)/profit before tax</b>		<u>(18,337)</u>	<u>72,303</u>
Tax on deficit on ordinary activities	4	(606)	(4,265)
<b>Operating (loss)/profit</b>		<u><u>(18,943)</u></u>	<u><u>68,038</u></u>

# AEGIS THE UNION

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	5		216,641		215,070
<b>Current assets</b>					
Stocks		670		680	
Debtors	6	139,178		119,466	
Cash at bank and in hand		<u>287,233</u>		<u>329,933</u>	
		427,081		450,079	
<b>Creditors: amounts falling due within one year</b>	7	<u>(28,611)</u>		<u>(31,095)</u>	
<b>Net current assets</b>			398,470		418,984
<b>Total assets less current liabilities</b>			<u>615,111</u>		<u>634,054</u>
<b>Provisions for liabilities</b>			<u>(5,671)</u>		<u>(5,671)</u>
<b>Net Assets</b>			<u>609,440</u>		<u>628,383</u>
<b>Represented by:</b>					
Reserves	8		<u>609,440</u>		<u>628,383</u>

The financial statements were approved by the Committee of Management on 30 November 2023

DocuSigned by:  
  
5C61B2EF2E32423...

FIONA STEELE

Treasurer

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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### 1. Accounting policies

#### 1.1 General Information & Basis of Accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A small entities, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The financial statements are prepared in sterling which is the functional currency of the Union and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis.

#### 1.3 Income

Income represents subscriptions received from members during the year, employer donations, income receivable from investments and monies on deposit.

Income is recognised to the extent that it is probable that the economic benefits will flow to the Union and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	33 1/3% Straight Line
Motor vehicles	25% Reducing Balance

#### 1.5 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of comprehensive income.

#### 1.6 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial instruments which include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

---

### 1.8 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.9 Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

### 1.10 Employee Benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

### 1.11 Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 1.12 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight-line basis.



# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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### 1.13 Critical Accounting Estimates & Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2. Operating profit

	<b>2023</b>	<b>2022</b>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	1,144	607
Auditors' remuneration	5,760	4,560
	<u>5,760</u>	<u>4,560</u>

### 3. Investment income

	<b>2023</b>	<b>2022</b>
	£	£
Bank Interest	3,187	304
Rental Income	12,030	11,030
<b>Total investment income</b>	<u>15,217</u>	<u>11,334</u>

### 4. Taxation

	<b>2023</b>	<b>2022</b>
	£	£
<b>Domestic current year tax</b>		
U.K. corporation tax	606	1,491
	<u>606</u>	<u>1,491</u>
<b>Deferred taxation</b>		
Taxation on changes in fair value of investment properties	-	2,774
	<u>-</u>	<u>2,774</u>
<b>Total tax charge</b>	<u>606</u>	<u>4,265</u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

### 5. Tangible fixed assets

	Investment Property £	Plant & Equipment £	Total £
<b>Cost</b>			
At 1 July 2022	214,600	18,735	233,335
Revaluation	-	-	-
Additions	-	2,715	2,715
Disposals	-	-	-
At 30 June 2023	214,600	21,450	236,050
<b>Depreciation</b>			
At 1 July 2022	-	18,265	18,265
On disposals	-	-	-
Charge for year	-	1,144	1,144
At 30 June 2023	-	19,409	19,409
<b>Net book value</b>			
At 30 June 2023	214,600	2,041	216,641
At 30 June 2022	214,600	470	215,070

The investment property was valued by the directors as at the balance sheet date with reference to the market value of similar properties in the area.

### 6. Debtors

	2023 £	2022 £
Trade debtors	2,500	5,930
Other debtors	136,678	113,536
	<u>139,178</u>	<u>119,466</u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

### 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
Taxation and social security	11,690	11,412
Other creditors and accruals	16,921	19,683
	<u>28,611</u>	<u>31,095</u>

### 8. Statement of movements on reserves

	Reserves £
Balance at 1 July 2022	628,383
Loss for the year	(18,943)
Balance at 30 June 2023	<u>609,440</u>

### 9. Financial commitments

At 30 June 2023 the company had future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than one year	15,649	10,780
Later than 1 year and not later than 5 years	22,826	18,007
Total	<u>38,475</u>	<u>28,787</u>

### 10. Employees

The average monthly number of employees, including directors, during the year was as follows:

2023 No	2022 No
8	7

### 11. Union Learn Scotland Development Fund

During the year to 30 June 2023 the Union was in receipt of a Development Fund of £23,100 from the STUC (2022: £24,900). All funding has been spent for this project in the year and all payments to third party training providers were made directly by STUC.

**AEGIS THE UNION**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2023**

## AEGIS THE UNION

### INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

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<b>Turnover</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Union Dues	276,670	291,634
Donations	169,500	169,500
Commissions receivable	-	-
Union Learning	56,833	48,670
Settlement agreements	12,850	18,250
Flat Rental income	12,030	11,030
	<u>527,883</u>	<u>539,084</u>
<b>Administrative expenses</b>	<b>(549,407)</b>	<b>(481,685)</b>
<b>Operating (loss)/profit</b>	<b>(21,524)</b>	<b>57,399</b>
<b>Other interest receivable and similar income</b>		
Bank interest received	3,187	304
<b>Interest payable</b>		
Bank interest paid	-	-
<b>Amounts written off investments</b>		
Changes in the fair value of investment properties	-	14,600
(Loss)/profit before taxation	<u>(18,337)</u>	<u>72,303</u>

# AEGIS THE UNION

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 JUNE 2023

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Wages and salaries (excl. N.I.)	261,390	247,000
Employer's N.I. contributions	30,430	28,746
Employer's Pension contributions	26,372	25,635
Employee Benefits	11,332	11,022
Staff training	4,682	1,282
Insurance	4,361	4,485
Conference	2,077	2,401
Printing, postage and stationery	776	575
Telephone	2,895	3,760
Computer running costs	21,137	21,369
Advertising	14,209	1,687
Motor Vehicle leasing	19,207	19,080
Motor running expenses	1,009	1,429
Assistant General Secretary Travel	2,154	1,815
General Secretary travel and subsistence	7,610	3,314
General Committee travel and subsistence	11,040	7,751
Deputy General Secretary travel and subsistence	1,405	614
Legal and professional fees	4,421	2,228
Audit fees	5,520	4,560
Accountancy fees	4,244	4,076
Bank charges	786	614
Lottery	5,700	6,575
Sundry expenses	2,484	3,698
Flat rental expenses	12,439	3,487
TUC affiliation fees	23,309	20,291
ACAS TU levy	6,528	-
Union Learning expenses	60,746	53,584
Depreciation on tangible fixed assets	1,144	607
	<u>549,407</u>	<u>481,685</u>

## Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour  
Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

**No**

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

## Membership audit certificate

### Section one

*For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer*

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

**N/A**

- 2 In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

**N/A**

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

**Membership audit certificate (continued)**

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	



## Membership audit certificate

### Section two

For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

**Yes**

If "No" Please explain below:

[Large greyed-out area for explanation if "No" was selected]

Signature	<i>Brian Linn</i>
Name	BRIAN LINN
Office held	GENERAL SECRETARY
Date	30-Nov-23