

Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for a Trade Union

Name of Trade Union:	UNITED ROAD TRANSPORT UNION				
Year ended:	31 December 2022				
List no:	388T				
Head or Main Office address:	ALMOND HOUSE				
	OAK GREEN				
	STANLEY GREEN BUSINESS PARK				
	CHEADLE HULME				
	CHESHIRE				
Postcode	SK8 6QL				
Website address (if available)	www.urtu.com				
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	(‘X’ in appropriate box)
General Secretary:	ROBERT F MONKS				
Telephone Number:	0161 486 2100				
Contact name for queries regarding the completion of this return	PAUL GALLAHER				
Telephone Number:	0161 486 2100				
E-mail:	info@urtu.com				

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

returns@certoffice.org

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Return of Members

(see notes 10 and 11)

Number of members at the end of the year					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
	8,166	15			8,181
Total	8,166	15			A 8,181

Number of members at end of year contributing to the General Fund

8,181

Number of members included in totals box 'A' above for whom no home or authorised address is held:

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Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change

State whether the union is:

a. A branch of another trade union?

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If yes, state the name of that other union:

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b. A federation of trade unions?

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If yes, state the number of affiliated unions:

--

and names:

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Officers in post

(see note 12)

Please complete list of all officers in post at the end of the year to which this return relates.

Name of Officer	Position held and date elected
Mr E Drinkwater	President (8 December 2018)
Mr R Monks	General Secretary (2 April 2018)
Mr M Rushby	National Executive Committee (28 September 2019)
Mr T McEvoy	National Executive Committee (28 September 2019)
Mr N Brown	National Executive Committee (5 June 2021)
Mr L Swift	National Executive Committee (5 June 2021)
Mr P Roe	Trustee (28 September 2019)
Mr C Carter	Trustee (28 September 2019)

General Fund

(see notes 13 to 18)

	£	£
Income		
From Members: Contributions and Subscriptions		1,642,439
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		1,642,439
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	1,811,567	
Total of other income (as at page 4)		1,811,567
		3,454,006
	Total income	
	Interfund Transfers IN	
Expenditure		
Benefits to members (as at page 5)		191,400
Administrative expenses (as at page 10)		1,371,024
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
	Total expenditure	1,562,424
	Interfund Transfers OUT	
	Surplus (deficit) for year	1,891,582
Amount of general fund at beginning of year		2,043,362
Amount of general fund at end of year		3,934,944

Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
Federation and other bodies	
Total federation and other bodies	
Any Other Sources	
Miscellaneous income	13,830
Interest receivable	10,737
Actuarial gains on Defined Benefit Pension Schemes	1,787,000
Total other sources	1,811,567
Total of all other income	1,811,567

Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation –		brought forward	47,993
Employment Related Issues		Advisory Services	
Benevolent	8,396	Legal helpline	15,600
Representation –		Other Cash Payments	
Non Employment Related Issues		Sickness and accident	25,595
		Death benefit	17,250
		Dental	1,357
		Education and Training services	
Communications			
Diaries and membership cards	6,006		
Production cost of publications	33,591		
		Negotiated Discount Services	
Dispute Benefits			
		Other Benefits and Grants (specify)	
		Legal and medical fees	83,605
carried forward	47,993	Total (should agree with figure in General Fund)	191,400

(See notes 21 and 23)

Fund 2		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year			

Fund 3		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year			

(See notes 21 and 23)

Fund 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 21 and 23)

Fund 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 21 and 23)

Fund 8		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

Fund 9		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

Political fund account

(see notes 24 to 33)

£

£

Political fund account 1	To be completed by trade unions which maintain their own political fund
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Income	Members contributions and levies			
	Investment income (as at page 12)			
Other income (specify)				
	Total other income as specified			
	Total income			

Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period
--

Expenditure A (as at page i)			
Expenditure B (as at page ii)			
Expenditure C (as at page iii)			
Expenditure D (as at page iv)			
Expenditure E (as at page v)			
Expenditure F (as at page vi)			
Non-political expenditure (as at page vii)			
	Total expenditure		
	Surplus (deficit) for year		
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as <u>Balance Sheet</u>)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not contribute to the political fund		

Political fund account 2	To be completed by trade unions which act as components of a central trade union
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Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects(specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year			
	Amount remitted to central political			
	Amount held on behalf of central political fund at end of year			
	Number of members at end of year contributing to the political fund			
	Number of members at end of the year not contributing to the political fund			
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

Political fund account expenditure (b)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

Expenditure of money on the provision of any services or property for use by or on behalf of any political party	
Name of political party to which payment was made	Total amount paid during the period
	£
Total	

Political fund account expenditure (c)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£
Total			

Political fund account expenditure (e)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party

Name of political party	£
Total	

Political fund account expenditure (f)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to persuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate

Name of organisation or political party	£
Total	

Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992

For expenditure not falling within section 72 (1) the required information is-

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£

Total expenditure

(c) the total amount of all other money expended	£

Total expenditure

Total of all expenditures

Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
Administrative Expenses		
Remuneration and expenses of staff		800,130
Salaries and Wages included in above	570,746	
Auditors' fees		9,300
Legal and Professional fees		105,449
Occupancy costs		36,241
Stationery, printing, postage, telephone, etc.		30,631
Expenses of Executive Committee (Head Office)		28,520
Expenses of conferences		
Other administrative expenses (specify)		
Branch expenses		22,335
Computer expenses		48,009
Affiliation fees		33,087
Marketing and other		127,280
Other Outgoings		
Depreciation		50,115
Bank charges		13,838
Loss on disposal of tangible fixed assets and investments		5,314
Loss on revaluation of fixed asset investments		60,775
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Total		1,371,024
Charged to:	General Fund (Page 3)	1,371,024
Total		1,371,024

Analysis of officials' salaries and benefits

(see notes 36 to 46 below)

Office held	Gross Salary	Employers N.I. contributions	Benefits			Total
			Pension Contributions	Other Benefits		
				Description	Value	
	£	£	£	£	£	£
General Secretary	74,307	15,214	22,887	Other	39,298	151,706

Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	
Credited to:		General Fund (Page 3)	
		Political Fund	
		Total Investment Funds	

Balance sheet as at

31 December 2022

(see notes 49 to 52)

Previous Year		£	£
521,006	Fixed Assets (at page 14)		537,389
	Investments (as per analysis on page 15)		
546,337	Quoted (Market value £ (481,986))		481,986
	Unquoted		
	Total Investments		481,986
	Other Assets		
	Loans to other trade unions		
116,751	Sundry debtors		137,293
497,421	Cash at bank and in hand		644,794
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
564,000	Defined Benefit Pension Schemes - net assets		2,330,000
	Total of other assets		3,112,087
		Total assets	4,131,462
2,043,362	General fund (page 3)		3,934,944
	Political Fund Account		
	Liabilities		
	Amount held on behalf of central trade union political fund		
105,038	Sundry creditors		66,932
97,115	Accrued expenses		129,586
202,153		Total liabilities	196,518
2,245,515		Total assets	4,131,462

Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
Cost or Valuation						
At start of year		590,948	153,921	134,095		878,964
Additions			34,689	37,122		71,811
Disposals			-44,578			-44,578
Revaluation/Transfers						
At end of year		590,948	144,032	171,217		906,197
Accumulated Depreciation						
At start of year		169,406	102,481	86,071		357,958
Charges for year		11,819	13,013	25,283		50,115
Disposals			-39,265			-39,265
Revaluation/Transfers						
At end of year		181,225	76,229	111,354		368,808
Net book value at end of year		409,723	67,803	59,863		537,389
Net book value at end of previous year		421,542	51,440	48,024		521,006

Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Bonds	481,986	
Total quoted (as Balance Sheet)	481,986	
Market Value of Quoted Investment	481,986	
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet)		
Market Value of Unquoted Investments		

Analysis of investment income (controlling interests)

(see notes 60 and 61)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If YES name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)

Are the shares which are controlled by the union registered in the names of the union's trustees?

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If NO, state the names of the persons in whom the shares controlled by the union are registered.

Company name	Names of shareholders

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
Income			
From Members	1,642,439		1,642,439
From Investments			
Other Income (including increases by revaluation of assets)	1,811,567		1,811,567
Total Income	3,454,006		3,454,006
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	1,562,424		1,562,424
Funds at beginning of year (including reserves)	2,043,362		2,043,362
Funds at end of year (including reserves)	3,934,944		3,934,944
Assets			
Fixed Assets			537,389
Investment Assets			481,986
Other Assets			3,112,087
		Total Assets	4,131,462
Liabilities		Total Liabilities	196,518
Net Assets (Total Assets less Total Liabilities)			3,934,944

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
Expenditure (including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
Assets			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	
Liabilities		Total Liabilities	
Net Assets (Total Assets less Total Liabilities)			

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see notes 74 to 80)

Did the union hold any ballots in respect of industrial action during the return period?		<input type="button" value="Yes"/>
If Yes How many ballots were held: <input style="width: 50px;" type="text" value="3"/>		
For each ballot held please complete the information below:		
Ballot 1		
Number of individual who were entitled to vote in the ballot	<input style="width: 50px;" type="text" value="40"/>	
Number of votes cast in the ballot	<input style="width: 50px;" type="text" value="24"/>	
Number of Individuals answering "Yes" to the question	<input style="width: 50px;" type="text" value="24"/> ¹	
Number of individuals answering "No" to the question	<input style="width: 50px;" type="text" value="2"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 50px;" type="text" value="3"/> ³	
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot		<input type="button" value="Yes"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?		<input type="button" value="No"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot		<input style="width: 50px;" type="text"/>
Ballot 2		
Number of individual who were entitled to vote in the ballot	<input style="width: 50px;" type="text" value="78"/>	
Number of votes cast in the ballot	<input style="width: 50px;" type="text" value="48"/>	
Number of Individuals answering "Yes" to the question	<input style="width: 50px;" type="text" value="35"/> ¹	
Number of individuals answering "No" to the question	<input style="width: 50px;" type="text" value="13"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 50px;" type="text" value="3"/> ³	
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot		<input type="button" value="Yes"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?		<input type="button" value="No"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot		<input style="width: 50px;" type="text"/>
Ballot 3		
Number of individual who were entitled to vote in the ballot	<input style="width: 50px;" type="text" value="1,059"/>	
Number of votes cast in the ballot	<input style="width: 50px;" type="text" value="684"/>	
Number of Individuals answering "Yes" to the question	<input style="width: 50px;" type="text" value="462"/> ¹	
Number of individuals answering "No" to the question	<input style="width: 50px;" type="text" value="222"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 50px;" type="text" value="3"/> ³	
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot		<input type="button" value="Yes"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?		<input type="button" value="No"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot		<input style="width: 50px;" type="text"/>

Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Ballot 4

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 5

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 6

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see note 81)

***Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;
- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO

No

If **YES**, for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

use a continuation page if necessary

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

Please refer to the enclosed financial statements.

Accounting policies

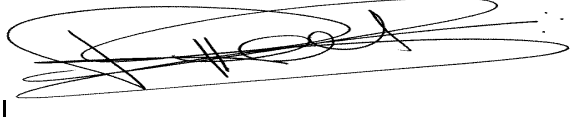

(see notes 84 and 85)

Please refer to the enclosed financial statements

Signatures to the annual return

(see notes 86 & 87)

Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here

Secretary's Signature: 	President's Signature: 
Name: ROBERT F MONKS	Name: ERIC DRINKWATER
Date: 08 March 2023	Date: 08 March 2023

Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	X	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	X	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	X	No	
A member statement is: (see Note 80)	Enclosed		To follow	X
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	X	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	X	No	

Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

Please refer to the enclosed financial statements.

Signature(s) of auditor or auditors:

Azets Audit Services.

Name(s):

Azets Audit Services

Profession(s) or Calling(s):

Chartered Accountants and Statutory Auditor

Address(es):

Alpha House

Greek Street

Stockport

Cheshire

Postcode

SK3 8AB

Date

10/03/2023

Contact name for inquiries and telephone number:

Lewis Cross - 0161 474 0200

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

UNITED ROAD TRANSPORT UNION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

UNITED ROAD TRANSPORT UNION

UNION INFORMATION

President E Drinkwater

National Executive Committee M Rushby
T McEvoy
L Swift
N Brown

General Secretary R F Monks

Trustees C Carter
P Roe

Head Office Almond House, Oak Green
Stanley Green Business Park
Cheadle Hulme
Cheadle
Cheshire
United Kingdom
SK8 6QL

Auditor Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
United Kingdom
SK3 8AB

Business address Almond House, Oak Green
Stanley Green Business Park
Cheadle Hulme
Cheadle
Cheshire
United Kingdom
SK8 6QL

Bankers Royal Bank of Scotland
Drummond House (BQ) Branch
Customer Service Centre
1 Radheughs Avenue
Edinburgh
EH12 9JN

Unity Trust Bank
Four Brindleyplace
Birmingham
United Kingdom
B1 2JB

UNITED ROAD TRANSPORT UNION

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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2022

Turbulent Times

For three years, since the Spring of 2020, the World has faced significant challenges. First, we all had to endure the COVID-19 pandemic. No sooner than the new 'shoots' of recovery from the pandemic had begun to appear, than hostilities broke out in Ukraine during February 2022. Such barbarism continues to this day.

Both these crises have played their part in a prolonged worldwide economic 'downturn'. In the United Kingdom ('UK'), as I write, the 'cost of living crisis' is the subject of considerable press coverage. Characterised by the twin scourges of 'high inflation' and 'rising interest rates', both have been recorded at levels not witnessed for perhaps more than a generation.

In addition, the economic consequences of 'Brexit' are still to be fully measured and are likely to remain unclear for many years to come. Moreover, as a consequence of the Ukrainian crisis, the European Union ('EU') and its allies are also likely to face increased costs in the strengthening of defence, the re-building of Ukraine and providing accelerated 'EU' membership to other countries.

The social consequences to the 'cost of living crisis' have been profound in the 'UK'. Many proud and valued workers, the bedrock of our nation, are now living in technical poverty, really struggling to 'make ends meet'. When faced with financial hardship, many workers in key sectors have exercised their legitimate right to withdraw their labour, take strike action and join picket lines. Government, Workers and Trade Unions have accordingly become participants in a highly public battle of attrition, lasting months. Workers often pay the price of such battles of attrition by suffering additional financial hardship.

Trades Unions have consequently entered into the wider public consciousness for the first time in many years. This increased publicity presents a significant opportunity for our Union. It is an opportunity that, as committed Trade Unionists, we must all seize, whether we are employees of the Union, Workplace Union Representatives or in simply 'spreading the word'.

Membership Growth and Retention

Within this challenging environment, companies will undoubtedly compromise on standards and 'best practice' in their desire to remain profitable. Workers will undoubtedly become more vulnerable within the workplace.

As a Trade Union, we must continually emphasise in our recruitment activities how important it is for workers to be a member of our Union before they encounter an employment related problem, a personal injury, or in their goal to earn a fair wage. We must emphasise that, 'once a member, it is important to remain a member'.

Financial Review

Throughout my time as General Secretary of our Union, I have regularly highlighted the themes of 'pragmatism' and 'prudence' when delivering the 'Financial Statements'. These twin themes have enabled our Union to consistently record an annual surplus and to build a strong 'Balance Sheet', year on year. That strong 'Balance Sheet' has enabled our Union to withstand whatever external economic challenges it has had to face.

The year ended 31 December 2022 has been no different. A strong 'surplus' has again been recorded. Such financial 'success' has been achieved despite the numerous challenges referred to earlier in this Report.

The 'Balance Sheet' has strengthened markedly, recording 'net assets' approaching £4m. It is however pertinent for me to draw your attention to the disclosures within the 'Financial Statements' relating to our Union's two 'Defined Benefit' Pension Schemes.

The increase in 'Defined Benefit Pension Assets' of £1,787k since 31 December 2021 derives from calculations which are based on 'actuarial projections', in accordance with the requirements of 'Financial Reporting Standard 102' ('FRS 102'). The increase is particularly high in 2022 as a result of significant increases in 'discount rates' on long term bonds available in the market. It is prudent of me to sound a note of 'caution'. Such rates could conceivably reverse in the future.

Notwithstanding that outlined above, I applaud these outstanding results, both as vindication of my role as Treasurer of our Union and as a positive affirmation of our Union's underlying financial strength. Such strengths enable our Union to face the challenges of 2022 and beyond.

UNITED ROAD TRANSPORT UNION

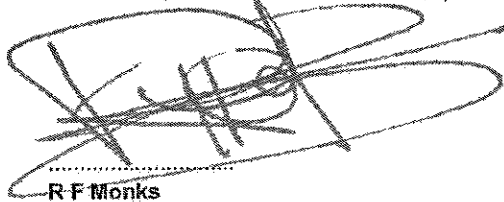
REPORT OF THE GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2022

Despite the obstacles faced throughout 2022, our Union was nevertheless still able to focus on 'the essentials' – welcoming new members, giving valuable advice, providing a wide range of benefits and being 'there' during unprecedented times.

The comforting financial results that are recorded in the 'Financial Statements' are all the more noteworthy due to the fact that during 2022 a new 'Membership Information Database', together with a more modern and interactive Union 'Website', have been introduced. These changes were necessary to move our Union forward and are a clear demonstration of a long-term commitment to our Union's future growth. Whilst there was a 'cost' attributable to these developments during 2022, the 'payback', in terms of increased visibility, ease of joining and membership uptake, should provide the opportunities to strengthen our Union for many years to come.

I again recognise the vitally important part played, during 2022, in maintaining 'business as usual', by all of our Union's Employees and Workplace Union Representatives. I would therefore like to take this opportunity to place on record my appreciation, as Treasurer. Without you none of this would have been achievable. 'Thank you' once again. If we can all work together to raise the profile of our Union, actively seeking to 'recruit' and 'retain' members, the momentum of increased membership will naturally follow.



R F Monks
General Secretary

Date: *6th March 2023*

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The National Executive Committee presents its annual report and financial statements for the year ended 31 December 2022.

Principal activities and review of operations

The principal activities of United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

National Executive Committee

The National Executive Committee members who held office during the year and up to the date of signature of the financial statements were as follows:

M Rushby
T McEvoy
L Swift
N Brown

President

E Drinkwater

Results

The surplus for the year, after taxation, amounted to £104,542 (2021: surplus £211,394).

Auditor

Azets Audit Services were re-appointed as auditor to the Union during the year and a resolution proposing that they be re-appointed will be put to a meeting of the National Executive Committee.

Disclosure of information to auditor

Each of the persons who are National Executive Committee members at the time when this National Executive Committee's Report is approved have confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- the National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

Charitable donations

During the year the Union made charitable donations totalling £nil (2021: £nil).

This report was approved by the National Executive Committee on *4th March 2023* and signed on its behalf on

6th March 2023


R-F Monks
General Secretary

Date: *6th March 2023*

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

The members of the National Executive Committee are responsible for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the members of the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the members have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under that law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The members of the National Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, to disclose with reasonable accuracy at any time the financial position of the Union and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Opinion

We have audited the financial statements of United Road Transport Union (the 'Union') for the year ended 31 December 2022 which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2022 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the National Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Union's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the National Executive Committee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The National Executive Committee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion;

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements to which this report relates do not agree with the accounting records and returns.

Responsibilities of National Executive Committee

As explained more fully in the National Executive Committee's responsibilities statement, the National Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Executive Committee is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the National Executive Committee either intends to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but, is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have been appointed auditor under section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and report in accordance with section 36 of that Act.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the Union through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Lewis Cross (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Date: 6/3/2023

Chartered Accountants
Statutory Auditor

Alpha House
4 Greek Street
Stockport
Cheshire
United Kingdom
SK3 8AB

UNITED ROAD TRANSPORT UNION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Contributions	3	1,656,269	1,576,083
Benefits and grants payable to members		(151,803)	(268,260)
Gross surplus		1,504,466	1,307,823
Personnel costs		(848,190)	(699,887)
Administrative costs		(501,656)	(430,485)
Operating surplus	4	154,620	177,451
Revaluation of fixed asset investments		(60,775)	28,906
Other interest receivable and similar income		10,737	5,037
Surplus before taxation		104,582	211,394
Tax on surplus		-	-
Surplus for the financial year		104,582	211,394

UNITED ROAD TRANSPORT UNION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Surplus for the financial year	104,582	211,394
Other comprehensive income		
Actuarial gain on defined benefit pension schemes	1,787,000	201,000
Total comprehensive income for the year	<u>1,891,582</u>	<u>412,394</u>

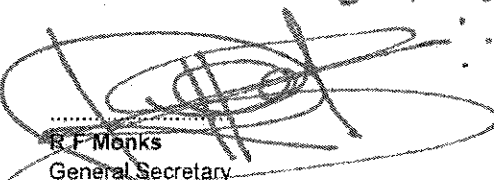
UNITED ROAD TRANSPORT UNION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		537,389		521,006
Investments	7		481,986		546,337
			<u>1,019,375</u>		<u>1,067,343</u>
Current assets					
Debtors	8	137,293		116,751	
Cash at bank and in hand		644,794		497,421	
			<u>782,087</u>		<u>614,172</u>
Creditors: amounts falling due within one year	9	(196,518)		(202,153)	
Net current assets			<u>585,569</u>		<u>412,019</u>
Total assets less current liabilities			<u>1,604,944</u>		<u>1,479,362</u>
Net assets excluding pension surplus			1,604,944		1,479,362
Net defined benefit pension surplus	10		2,330,000		564,000
Net assets			<u><u>3,934,944</u></u>		<u><u>2,043,362</u></u>
Net funds					
Income and expenditure account			<u><u>3,934,944</u></u>		<u><u>2,043,362</u></u>

The financial statements were approved and authorised for issue by the National Executive Committee on *4th March 2023* and signed on its behalf on *6th March 2023*


 R F Monks
 General Secretary

UNITED ROAD TRANSPORT UNION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Income and expenditure account £	Total members' funds £
Balance at 1 January 2021	1,630,968	1,630,968
Year ended 31 December 2021:		
Surplus for the year	211,394	211,394
Other comprehensive income:		
Actuarial gains on defined benefit plans	201,000	201,000
Total comprehensive income for the year	412,394	412,394
Balance at 31 December 2021	2,043,362	2,043,362
Year ended 31 December 2022:		
Surplus for the year	104,582	104,582
Other comprehensive income:		
Actuarial gains on defined benefit plans	1,787,000	1,787,000
Total comprehensive income for the year	1,891,582	1,891,582
Balance at 31 December 2022	3,934,944	3,934,944

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Union information

United Road Transport Union is a Trade Union. The registered office is Almond House, Oak Green, Stanley Green Business Park, Cheadle Hulme, SK8 6QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the valuation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the National Executive Committee have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. Thus the National Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Contributions from members are recognised at the fair value of the consideration received or receivable in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long term leasehold property	2% straight line
Furniture, fittings and equipment	33.3% reducing balance
Computer equipment	20% straight line and 10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Comprehensive Income.

1.5 Fixed asset investments

Investments in registered funds are re-measured to fair value at each Statement of Financial Position date. Gains and losses on re-measurement are recognised in the surplus or deficit for the year.

1.6 Impairment of fixed assets

At each reporting period end date, the Union reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's statement of financial position when the Union becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price, less any impairment. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Union after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Union is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring the surplus or deficit in the period in which they arise.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the surplus or deficit as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to the surplus or deficit in subsequent periods.

The net defined benefit pension asset or liability in the statement of financial position comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

The Union provides benefits under two defined benefit plans.

The pension charge for the two schemes is based on a full actuarial valuation dated 6 April 2021 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2020 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

2 Judgements and key sources of estimation uncertainty

In preparing these financial statements, the National Executive Committee has had to make judgements on the valuation of investments.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. Residual value assessments consider issues such as future market conditions, the remaining life and projected disposal values.

Investments

The most critical assumptions and judgments relate to the determination of the carrying value of investments at fair value through the Statement of Comprehensive Income. The Union follows the International Private Equity and Venture Capital Valuation Guidelines, applying the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstances of the investment drives the valuation methodology.

3 Revenue

	2022	2021
	£	£
Analysis of revenue		
Members' contributions	1,642,439	1,584,468
Other income	13,830	11,615
	<u>1,656,269</u>	<u>1,576,083</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Operating surplus

	2022	2021
	£	£
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	55,380	51,967
Fees payable to the Union's auditor for the audit of the Union's financial statements	9,300	9,300
	<u>9,300</u>	<u>9,300</u>

5 Employees

The average monthly number of persons employed by the Union during the year was 10 (2021 - 11).

	2022	2021
	Number	Number
Administration	4	5
Regional and National Officers	6	6
	<u>10</u>	<u>11</u>

Their aggregate remuneration comprised:

	2022	2021
	£	£
Wages and salaries	570,746	490,024
Social security costs	63,634	54,479
Pension costs	165,750	154,948
	<u>800,130</u>	<u>699,451</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Tangible fixed assets

	Long term leasehold property £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	590,948	153,921	134,095	878,964
Additions	-	34,689	37,122	71,811
Disposals	-	(44,578)	-	(44,578)
At 31 December 2022	590,948	144,032	171,217	906,197
Depreciation and Impairment				
At 1 January 2022	169,406	102,481	86,071	357,958
Depreciation charged in the year	11,819	13,013	25,283	50,115
Eliminated in respect of disposals	-	(39,265)	-	(39,265)
At 31 December 2022	181,225	76,229	111,354	368,808
Carrying amount				
At 31 December 2022	409,723	67,803	59,863	537,389
At 31 December 2021	421,542	51,440	48,024	521,006

Included in the tangible fixed assets were costs relating to website and membership system development to a net book value of £56,675 (2021: £25,590).

7 Fixed asset investments

	2022 £	2021 £
Listed investments	481,986	546,337

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2022	546,337
Valuation changes	(60,775)
Cash account	(3,576)
At 31 December 2022	481,986
Carrying amount	
At 31 December 2022	481,986
At 31 December 2021	546,337

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Debtors		
Amounts falling due within one year:	2022	2021
	£	£
Trade debtors	14,665	17,088
Members' contributions in arrears	71,791	33,219
Other debtors	9,105	6,515
Prepayments and accrued income	41,732	59,929
	<u>137,293</u>	<u>116,751</u>
9 Creditors: amounts falling due within one year		
	2022	2021
	£	£
Trade creditors	7,031	10,644
Other taxation and social security	13,046	15,851
Members' contributions in advance	46,855	78,543
Accruals and deferred income	129,586	97,115
	<u>196,518</u>	<u>202,153</u>
10 Retirement benefit schemes		
Defined contribution schemes	2022	2021
	£	£
Charge to surplus or deficit in respect of defined contribution schemes	37,550	36,798

The Union operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the company in independently administered funds.

Defined benefit schemes

The Union operates two defined benefit schemes for qualifying employees. The figures shown are for both Schemes combined. Under the schemes the employees are entitled to retirement benefits linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The most recent actuarial valuations of assets and the present value of the defined benefit obligations were carried out as at 31 December 2022 by the Actuary in accordance with FRS102. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Retirement benefit schemes (Continued)

<i>Key assumptions</i>	2022 %	2021 %
Discount rate	4.8	1.8
Expected rate of increase of pensions in payment	3.1	3.3
Expected rate of salary increases	3.1	3.4
Retail price inflation	3.1	3.4
Consumer price index	2.7	2.9
Revaluation of deferred pensions in excess of GMP	3.1	3.4

Mortality assumptions

The assumption for mortality (pre-retirement) is AMC00/AFC00 and mortality (post-retirement) 100% PMA08 CMI 2021 [2.00%] 100% PFA08 CMI 2021 [1.50%] (2021: AMC00/AFC00 and 100% PMA08 CMI 2020 [2.00%] 100% PFA08 CMI 2020 [1.50%]).

<i>Amounts recognised in the Statement of Comprehensive Income</i>	2022 £	2021 £
Current service cost	124,000	115,000
Net interest on defined benefit asset	(10,000)	(5,000)
Administration expenses	16,000	17,000
Total costs	130,000	127,000

<i>Amounts taken to other comprehensive income</i>	2022 £	2021 £
Actual return on scheme assets	1,094,000	71,000
Less: calculated interest element	147,000	117,000
Return on scheme assets excluding interest income	1,241,000	188,000
Actuarial changes related to obligations	(3,028,000)	(389,000)
Total (income)/costs	(1,787,000)	(201,000)

The amounts included in the statement of financial position arising from the Union's obligations in respect of defined benefit plans are as follows:

	2022 £	2021 £
Present value of defined benefit obligations	4,662,000	7,658,000
Fair value of plan assets	(6,992,000)	(8,222,000)
Surplus in scheme	(2,330,000)	(564,000)

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Retirement benefit schemes

(Continued)

At 31 December 2022, the aggregated surplus in the Schemes of £2,330,000 (2021: £564,000) consists of a surplus of £580,000 (2021: deficit £385,000) in the Scottish Widows Scheme and a surplus of £1,750,000 (2021: surplus £949,000) in the Aviva Scheme. The Schemes' surplus has been calculated as at 31 December 2022 in accordance with the requirements of FRS 102, and the figures given should not be assumed to have any relevance beyond the scope of the requirements of the accounting standards.

They do not represent advice for the purposes of funding the Scheme which is derived from the formal actuarial valuations carried out triennially.

The most recent formal actuarial valuations were carried as at 6 April 2021 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme"), and 1 June 2020 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

In respect of the Scottish Widows Scheme, the formal actuarial valuation revealed a surplus of £546,000. The Union agreed to pay annual contributions of 31.7% per annum of members' pensionable salaries less active members' contributions of 1.7%.

In respect of the Aviva Scheme, the formal actuarial valuation revealed a funding surplus of £500,000. However, there remains a 5% shortfall on a "full funding" basis. The Union agreed to pay the following contributions in order to eliminate the funding shortfall; annual contributions of 31.4% of members' pensionable contributions of 0.6%, plus £4,215 each month from May 2020 up to (and including) April 2025, to meet the cost of future service accrual and £1,000 per month towards administration expenses.

Future funding in respect of both schemes will be reviewed following the next formal valuation which will incorporate the effect of the above contributions.

The surplus for both schemes is expected to be fully recoverable by the Union.

The Union expects to pay the contributions required for the Schemes during the accounting year beginning 1 January 2023.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Retirement benefit schemes (Continued)

Movements in the present value of defined benefit obligations 2022
£

Liabilities at 1 January 2022	7,658,000
Current service cost	124,000
Benefits paid	(230,000)
Contributions from scheme members	1,000
Actuarial losses	(3,028,000)
Interest cost	137,000
At 31 December 2022	<u>4,662,000</u>

Movements in the fair value of plan assets 2022
£

Fair value of assets at 1 January 2022	8,222,000
Interest income	147,000
Return on plan assets (excluding amounts included in net interest)	(1,241,000)
Benefits paid	(230,000)
Contributions by the employer	109,000
Contributions by scheme members	1,000
Administration expenses	(16,000)
At 31 December 2022	<u>6,992,000</u>

<i>Fair value of plan assets at the reporting period end</i>	2022 £	2021 £
Equity instruments	1,364,000	1,393,000
Property	267,000	225,000
Bonds	1,863,000	1,980,000
Gilts	510,000	390,000
Cash	9,000	102,000
Annuities	2,979,000	4,132,000
	<u>6,992,000</u>	<u>8,222,000</u>

Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reportign period proceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

No

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

Membership audit certificate

Section one

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

Yes / No

- 2 In the opinion of the assurer has he/she obtained the inforamation and explanations necessary for the performance of his/her functions?

Yes / No

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

Membership audit certificate (continued)

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	

Membership audit certificate

Section two

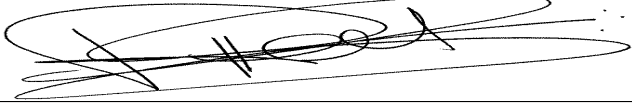
For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

Yes

If "No" Please explain below:

[Large greyed-out area for explanation]

Signature	
Name	ROBERT F MONKS
Office held	GENERAL SECRETARY
Date	8 March 2023