Notice of the Tribunal Decision

Rent	Act '	1977	Sch	edule	11

Address of Premises			The Tribun	al members v	were				
Flat 41 Burleigh Mansions, 20 Charing Cross Road, London, WC2H 0HU			Tribunal Judge Sarah McKeown S. Phillips MRICS						
Landlord		Gasco	Gascoyne Holding Limited						
Tenant		Ms P N	Ms P McMahon						
1. The fair rent is	£15,417.22	Per	Year	(excluding water rates and coun but including any amounts in pa 3&4)			X		
2. The effective date is		12 Feb	ruary 2024						
3. The amount for services is		£1	1,918.72		Per	annum			
4. The amount for fuel ch rent allowance is	arges (excludinç		N/A	·	rts) not (counting for			
		negligik	ole/not applica	ble					
5. The rent is/is not to be	registered as va	riable.							
6. The capping provision calculation overleaf).	s of the Rent Act	ts (Maxim	um Fair Rent)	Order 1999 a	pply (ple	ease see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
None									
8. For information only:									
(a) The fair rent to be reg Fair Rent) Order 1999 annum including £1,9	. The rent that w	ould othe	rwise have be	en registered					
Chairman	Tribunal Ju Sarah McK	•	Date of d	ecision	12 Fe	ebruary 2024			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	379					
PREVIOUS RPI FIGURE		Υ	314.3					
x	379	Minus Y	3′	14.3	= (A)		64.7	
(A)	64.7	Divided by Y	3′	14.3	= (B)		0.20585428	
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.25585428						
Last registered rent* *(exclusive of any variable service		10748.21 Multiplied by (C) = 13498.1855 charge)				8.1855		
Rounded up to nearest 50p =		13498.50						
Variable service	charge	Yes						
If YES add amou	unt for services	1918.72						
MAXIMUM FAIR RENT =		£15,417.2	2	i	Per		Annum	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.