Notice of the Tribunal Decision

Address of Premises	The Tribunal members were							
Ground Floor Flat, 45 Ifield Road, London, SW10 9AX			Ian B Holdsworth FRICS MCIArb					
Landlord		Northumberland & Durham Property Trust Limited						
Tenant		Miss J L Washington						
1. The fair rent is	1013.00	Per	Calendar Month	(excluding water rates and council ta but including any amounts in paras 3&4)			iΧ	
2. The effective date is		16 January 2024						
3. The amount for services is			11.50		Per	Month		
4. The amount for fuel ch rent allowance is	arges (excluding		and lighting of	i common pa	irts) not Per	counting for		
5. The rent is not to be re	gistered as varial	ole.						
6. The capping provision calculation overleaf).	s of the Rent Acts	s (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see		
7. Details (other than ren	t) where different	from Rei	nt Register ent	try				
None								
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999 including £11.50 per	. The rent that wo	ould othe						
Chairman	lan B Holdsv	vorth	Date of d	ecision	16 J	anuary 2024		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 377.3							
PREVIOUS RPI FIGURE		Υ	312						
X	377.8	Minus Y	312	= (A)	65.8				
(A)	65.8	Divided by Y	312	= (B)	.21089				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.26089							
Last registered rent*		803	Multipl	ied by (C) =	1012.6				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		1013.00							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£1013.00		Per	Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.