Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were								
4 Ebsworth Street, Londo	n, , SE23 1ES		Mr D Jagger MRICS Mr A Ring						
Landlord	Mount	Mountview Estates Plc							
Tenant			Mr & Mrs D C Holbrook						
1. The fair rent is	£197	Per	Week		cluding water rates and counci including any amounts in para l)		ìХ		
2. The effective date is	24 Nov	ember 2023							
3. The amount for service		Pe							
		not app	licable						
4. The amount for fuel ch for rent allowance is	arges (excluding	heating a	and lighting o	f common pa	rts) not	counting			
					Per				
		not app	licable						
5. The rent is not to be re	gistered as varia								
6. The capping provision calculation overleaf)	_		um Fair Rent)	Order 1999 a	pply (pl	ease see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
`	,								
8. For information only:									
(a) The fair rent to be reg (Maximum Fair Rent) £245.28 per week.									
Chairman	Duncan Ja		Date of d	lecision	24 No	ovember 2023			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 377.8						
PREVIOUS RPI FIGURE		Y 305.5						
x	377.8	Minus Y	3	05.5	= (A)		72.3	
(A)	72.3	Divided by Y	3	05.5	= (B)		0.237	,
First application	for re-registration	n since 1 Februar	y 1999	YES/NO				
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.287						
Last registered rent* *(exclusive of any variable service		153		Multiplied by (C) =		196.91		
"(exclusive of any	/ variable service	cnarge)						
Rounded up to nearest 50p =		197.00						
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR	RENT =	£197.00		Per		Week		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.