Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		—	The Tribunal members were						
23 Menelik Road, Crickle NW2 3RJ		Mr D Jagger MRICS Mr A Ring							
Landlord		Northumberland & Durham Property Trust Limited							
Tenant		Mr Max Alter							
1. The fair rent is	£1064	Per	Month	Month (excluding water rates and but including any amount 3&4)					
2. The effective date is	24 th No	vember 2023							
3. The amount for services is				Pe	r				
		not app	licable						
4. The amount for fuel ch for rent allowance is	arges (excluding	heating a	and lighting of	common parts)	not counting				
				F	Per				
	not app	licable							
5. The rent is not to be re	egistered as varia								
6. The capping provision	_		um Fair Rent)	Order 1999 apply	(please see				
calculation overleaf).			·						
7. Details (other than ren	t) where different	from Rer	nt Register ent	ry					
Water Rates are included	I within the rent.								
8. For information only:									
(a) The fair rent to be req 1999, because it is th prescribed by the Or	e same as/below								
Chairman	Duncan Ja MRICS	-	Date of d	ecision 24	November 2023				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 377.8							
PREVIOUS RPI FIGURE		Y 307.4								
X	377.8	Minus Y	3	07.4	= (A)			70.4		
(A)	70.4	Divided by Y	3	07.4	= (B)			0.229		
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.279								
Last registered rent* *(exclusive of any variable service		940 charge)		Multiplied by (C) =			1202.26			
Rounded up to nearest 50p =		1202.50								
Variable service charge		NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£1202.50		Per		Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.