

FIRST - TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference : LON/00AE/F77/2023/0296

Property: 76a Princess Road, London, NW6

5QX

Tenant : Ms B Terris

Landlord : Notting Hill Genesis

Date of Objection : 17 August 2023

Type of Application : Section 70, Rent Act 1977

Tribunal : Mr O Dowty MRICS

Date of Summary

Reasons : 8 December 2023

DECISION

The sum of £195.50 per week will be registered as the fair rent with effect from 6 December 2023, being the date the Tribunal made the Decision.

SUMMARY REASONS

Background

1. Following an objection from the Tenant to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

Inspection

2. The Tribunal did not inspect the property but considered this case on the basis of the papers provided by the parties.

Evidence

3. The Tribunal has consideration of the contents of the Objection made by the tenant. There were no other written submissions from the parties.

Determination and Valuation

- 4. Having consideration of our own expert, general knowledge of rental values in the area, we consider that the open market rent for the property would be in the region of £690 per week (approximately £3,000 per calendar month). From this level of rent we have made adjustments in relation to:
 - The Tenant's provision of white goods, floor coverings, curtains and other similar furnishings
 - The lease terms of the tenancy being less attractive to a potential tenant than those which are generally expected in the market
 - The external condition of the property
- 5. The Tribunal has also made an adjustment for scarcity.
- 6. The full valuation is shown below:

Property:	76a Princess Road, London, NW6 5QX						
Fair rent calcu	ulation in a	ccordance	with s(70) Rent Act 1977				
Market Rent			£690	per week			
Disregards				Deduction per week	as % of wee	ekly rent	
Lease terms				£51.75	7.5%		
White goods, floor coverings, curtains etc provided by tenant			ains etc provided by tenant	£34.50	5.00%		
External condition				£69.00	10%		
			Total deductions	£155.25	22.50%		
			Market rent less deductions	£534.75	perweek		
Less Scarcity	20.00%	of Market	rent less deductions	£106.95			
Adjusted Market Rent				£427.80	perweek		
			SAY	£428	perweek	Uncapped	rent

7. The Tribunal determines a rent of £428 per week and this equates to £1,854.67 per calendar month.

Decision

8. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70, was £428 per week. The capped rent for the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at £195.50 per week. The calculation of the capped rent is shown on the decision form. In this case the lower rent of £195.50 per week is to be registered as the fair rent for this property.

Chairman: Mr O Dowty MRICS Date: 8 December 2023

APPEAL PROVISIONS

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA