Notice of the Tribunal Decision

Rent Act 1977 Schedule	11						
Address of Premises	_	The Tribunal members were					
17 Purves Road, London,	Mr D Jagger MRICS						
		_					
Landlord		Notting Hill Genesis					
Tenant		Mr J Moxam					
1. The fair rent is	243	Per	Week			ates and council ta amounts in paras	iΧ
2. The effective date is		28 th No	28 th November 2023				
3. The amount for service	ces is				Per		
		not app	licable				
4. The amount for fuel chrent allowance is	arges (excluding	heating a	and lighting o	f common pa	rts) not	counting for	
					Per		
		not app	licable				
5. The rent is not to be re	gistered as varia	ble.					
6. The capping provision calculation overleaf)/ do					ipply (pl	ease see	
7. Details (other than ren	t) where different	from Rer	nt Register en	try			
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999							
Chairman	Duncan Jaç MRICS		Date of d	lecision	28 th N	ovember 2023	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 377.8							
PREVIOUS RPI FIGURE		Υ	Y 292						
X	377.8	Minus Y	292	= (A)	85.8				
(A)	85.8	Divided by Y	292	= (B)	0.294				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.344							
Last registered rent*		180.50	Multipli	ed by (C) =	242.59				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		243.00							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£243	ı	Per	Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.