## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	_	The Tribunal members were						
1 Highlea Close , London		Judge Professor R Percival Mrs A Flynn MA MRICS						
Landlord	Home	Home Group Ltd						
Tenant	Mrs A	Mrs A Nwokedi						
1. The fair rent is	1440	Per				ater rates and council tax any amounts in paras		
2. The effective date is	20 Nov	vember 2023						
3. The amount for services is			29.62	ı	Per	Cal month		
5. The rent is not to be re 6. The capping provision calculation overleaf) 7. Details (other than rene	s of the Rent Act	ble. s (Maxim	•		Per	ease see		
8. For information only:								
The fair rent to be reg 1999, because it is be £12.62 per cal month	low the maximu							
Chairman	Prof R Per	cival	Date of d	ecision	20 No	ovember 2023		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	378.4							
PREVIOUS RPI FIGURE		<b>Y</b> 293.5								
x	378.4	Minus Y	2	93.5	= (A)		84.9			
(A)	84.9	Divided by Y	2	93.5	= <b>(B)</b>		0.289267			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.339267								
Last registered rent*		1195		Multiplied by (C) =		1600.42				
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		1600.50								
Variable service charge		NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£1600.50		Per		Cal month				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.