

Judicial Pensions Board Administration Committee

Key issues discussed at the meeting held on 7th November 2023.

The Judicial Pension Board Administration Committee was updated on the current status of resourcing within the Ministry of Justice Pensions Operations Teams. It was announced that a new Head of Pensions Technical and Administration would be joining the team imminently. Committee members were introduced to the Head of the Technical and Assurance Team who has recently joined the team.

The Committee received an update from the Pensions Administrator XPS regarding their performance throughout quarter three. XPS have welcomed new staff to their Ministry of Justice team throughout quarter three and into quarter four and are currently in the process of training new recruits.

The Committee was briefed on the current status of the McCloud Options Exercise which is in progress.

The Committee was updated on the Annual Benefit Statement Exercise for 2023 which is now completed. Internal teams are working closely together planning for the Annual Benefit Statement project for 2024.

The Committee discussed any recent updates to the Judicial Pension Scheme risk register.

Date of the next meeting: 15th February 2024