Notice of the Tribunal Decision

Rent	Act	1977	Sche	عايياكم	11
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Address of Premises			The Tribun	al members	were				
6A Sidmouth Parade, Sidmouth Road, London, NW2 5HG			Mr O Dowty MRICS Mr J Francis QPM						
Landlord		Mount	Mountview Estates PLC						
Tenant		Mr P.G	Mr P.G. O'Neil						
1. The fair rent is	£740	Per	Cal Month	(excluding water rates and cound but including any amounts in pa			ax		
2. The effective date is		24 Oct	ober 2023						
3. The amount for services is		:	£26.92		Per	Cal Month			
4. The amount for fuel ch rent allowance is	arges (excludin	g heating a	N/A	common pa	erts) not o	counting for			
5. The rent is not to be re	nistered as vari								
6. The capping provision calculation overleaf).			um Fair Rent)	Order 1999 a	apply (ple	ease see			
7. Details (other than ren	t) where differer	nt from Rer	nt Register ent	try					
8. For information only:									
(a) The fair rent to be reg because it is below th £26.92 per calendar n	ne maximum fai	rent of £8	85.50 per cale	ndar month					
Chairman	Mr O Dowty	MRICS	Date of d	ecision	24 O	ctober 2023			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	376.6	5			
PREVIOUS RPI FIGURE		Υ	294.6				
x	376.6	Minus Y	29	94.6	= (A)		82
(A)	82	Divided by Y	29	94.6	= (B)		0.278344
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.328344					
Last registered rent*		£666.50 Multiplied by (C) = £885.34		34			
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		£885.50					
Variable service	charge	NO					
If YES add amou	ınt for services	N/A					
MAXIMUM FAIR RENT =		£885.50	O Per Cal I		l Month		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.