

FIRST - TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference : JM/LON/00AW/F77/2023/0225

Property: 53 Hasker Street, London, SW3 2LE

Tenant : Mr M Hobden

Landlord : Northumberland and Durham

Property Trust Limited

Date of Objection : 13 July 2023

Type of Application : Section 70, Rent Act 1977

Tribunal : Mr A Harris LLM FRICS FCIArb

Date of Summary

Reasons : 7 November 2023

DECISION

The sum of £6720.00 per quarter will be registered as the fair rent with effect from 7 November 2023, being the date the Tribunal made the Decision.

SUMMARY REASONS

Background

1. Following an objection from the Tenant to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

Inspection

2. The Tribunal did not inspect the property but considered this case on the basis of the papers provided by the parties.

Evidence

3. The Tribunal has consideration of the written submissions provided by the Tenant. There were no written submissions from the Landlord

Determination and Valuation

4. Having consideration of our own expert, general knowledge of rental values in the area, we consider that the open market rent for the property in the condition and with the amenities the market would expect would be in the region of £21000.00 per quarter (£7000.00 per month). From this level of rent we have made adjustments in relation to:

The full repairing lease

The unimproved nature of the house and subsequent tenants improvements

- 5. The Tribunal has also made an adjustment for scarcity.
- 6. The full valuation is shown below:

Fair rent			
		PQTR	
Market rent		£	21,000.00
less condition & terms	60%	- <u>£</u>	12,600.00
adjusted rent		£	8,400.00
		£	-
less scarcity off adj rent	20%	- <u>£</u>	1,680.00
Fair rent		£	6,720.00

7. The Tribunal determines a rent of £6720.00 per quarter.

Decision

8. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70, was £6720.00 per quarter. The capped rent for the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at £7807.50 per quarter. The calculation of the capped rent is shown on the decision form. In this case the lower rent of £6720.00 per quarter is to be registered as the fair rent for this property.

Chairman: A Harris Date: 7 November 2023

APPEAL PROVISIONS

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA