

CORRECTION SLIP

Title: National Savings and Investments Annual Report and Accounts and Product Accounts 2022-23

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The document provides a comprehensive account of National Savings and Investments' (NS&I) use of resources and information about NS&I's core activities. It also describes NS&I's performance and achievements against its objectives.

This correction slip replaces four typographical errors in the document relating to the wrong year being reported for performance-related payments in footnote 2, under Table A on page 56.

Correction

Page 56

Text Currently Reads:

“(2) Performance-related payments are based on performance levels attained and are made as part of the appraisal process. Given the timing of the appraisal process, performance-related payments relating to 2022-23 are yet to be finalised. As a result, disclosure is based on the period in which payments are made rather than the performance year to which they relate. Performance-related payments in this report for 2021-22 are performance-related payments for the 2020-21 performance year, which were paid in September 2022. Performance-related payments for 2020-21 are performance-related payments for the 2019-20 performance year.”

Text Should Read:

“(2) Performance-related payments are based on performance levels attained and are made as part of the appraisal process. Given the timing of the appraisal process, performance-related payments relating to 2022-23 are yet to be finalised. As a result, disclosure is based on the period in which payments are made rather than the performance year to which they relate. Performance-related payments in this report for 2022-23 are performance-related payments for the 2021-22 performance year, which were paid in September 2022. Performance-related payments for 2021-22 are performance-related payments for the 2020-21 performance year.”