Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
1st & 2nd Floor, 105 She Richmond, Surrey, TW9		Mr R Waterhouse FRICS Mr A Ring							
Landlord		Northu	Northumberland & Durham Property Trust Ltd						
Tenant		Ms Ali	Ms Alison L Wyldeck						
1. The fair rent is	£1037	Per	month	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		27 th Oc	ctober 2023						
3. The amount for service		n/a		Per	n/a				
		negligik	ole/not applica	ble	_				
4. The amount for fuel ch rent allowance is	arges (excludin	g heating a	and lighting of	common pa	rts) not	counting for			
			n/a		Per	n/a			
		negligik	ole/not applica	ble	L				
5. The rent is not to be re	egistered as varia	able.							
6. The capping provision	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	pply.				
7. Details (other than ren	t) where differen	t from Rei	nt Register ent	try					
8. For information only:									
(a) The fair rent to be req because it is the sam						Order 1999,			
Chairman	R Waterho		Date of d	ecision	27 th (October 2023			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 378.4								
PREVIOUS RPI FIGURE		Y 293.5								
X	378.4	Minus Y	293	.5	= (A)	84.9				
(A)	84.9	Divided by Y	293	.5	= (B)		0.2893			
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.3393								
Last registered rent*		943.50		Multiplied by (C) =		1263.59				
(exclusive of any	/ variable service	charge)								
Rounded up to nearest 50p =		£1264.00								
Variable service charge		YES / NO								
If YES add amou	ınt for services	no								
MAXIMUM FAIR RENT =		£1264.00		Per		month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.