

Judicial Pensions Board Administration Committee

Key issues discussed at the meeting held on Wednesday 16th August 2023.

The Chair welcomed Judicial Pension Board Administration Committee (JPBAC) Members and Ministry of Justice (MoJ) representatives to the meeting and confirmed the meeting was quorate.

Committee Members were updated on the current status of resourcing within the MoJ Pensions Operations Team. The agreement of budgetary and headcount positions for 2023/2024 by the Chief Operating Officer has allowed for numerous contracts to be extended and planning for upcoming projects is in progress. Recruitment for vacant posts will be progressed.

Committee Members were briefed on the current status of the Annual Benefits Statement exercise which remains on target to meet all the delivery milestones. The Chair congratulated team members on their hard work on this exercise.

Committee Members were updated on the current work in finalising the delivery plan to launch the McCloud Options Exercise. Communications work has been underway developing useful guides such as webinars and frequency asked questions to support scheme members.

XPS, the Pensions Administrator, updated on performance in Q2 and work undertaken since to decrease a backlog of cases incurred over H1. XPS had experienced high work volumes and resourcing issues earlier in the year which had led to delays; however, Members were informed that these resourcing issues have now stabilised and that performance had improved.

Committee Members were presented with a Risk Management Strategy outlining an agreed governance structure, supporting framework and methodology to enable effective management of Risks, Assumptions, Issues and Dependencies.

Date of next meeting: Tuesday 7th November 2023.