

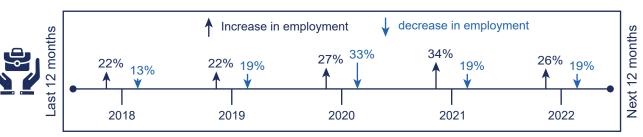
## **Longitudinal Small Business Survey 2022**

**Small and Medium-sized Enterprises (SMEs)** 

1.4 million businesses across the UK with 1-249 employees: 83% employ fewer than 10 people

## **Business growth**

SME employers reporting employment change in the last 12 months...





expected increase

expected decrease

SME employers reporting change in sales turnover in the last 12 months...



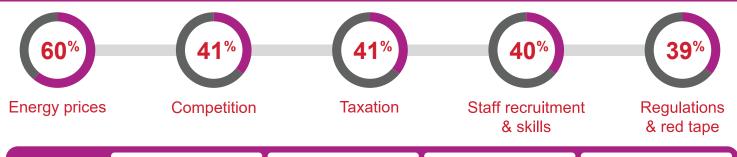
36%

expected increase

expected decrease



## Obstacles to business success and growth



Cost Increases

22% cited cost of imports as an obstacle 48%

reported plans for growth-related activities affected by rising costs;

27%

mentioned increasing energy costs

35%

cited other costs

## Trading with overseas customers

