## **Notice of the Tribunal Decision**

Address of Premises	_	The Tribunal members were						
Second Floor Flat, 52 Lav London, SW11 1DN		Mr D Jagge Mr J Francis						
			•					
Landlord	Graing	Grainger Residential Management						
Tenant	Mrs E	Mrs E Stevens						
1. The fair rent is	223.50	Per	Week			ites and council ta imounts in paras	ЭX	
2. The effective date is			23 October 2023					
3. The amount for services is								
		not app	licable					
4. The amount for fuel ch	arges (excluding	heating a	and lighting o	f common pa	rts) not	counting for		
			0.00		Per			
n.			licable					
5. The rent is/is not to be	registered as va							
6. The capping provision calculation overleaf.	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	pply (pl	ease see		
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try				
8. For information only:								
(a) The fair rent to be requestion because it is below the								
Chairman	Duncan Ja MRICS		Date of d	ecision	23 <sup>rd</sup> (	October 2023		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 378.4								
PREVIOUS RPI FIGURE		<b>Y</b> 301.9								
x	378.4	Minus Y	30	01.9	= <b>(A)</b>		76.5			
(A)	76.5	Divided by Y	30	01.9	= <b>(B)</b>		0.253			
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.303								
Last registered rent* *(exclusive of any variable service		196.5 charge)		Multiplie	ed by (C) =	256.03				
Rounded up to nearest 50p =		256.50								
Variable service charge		NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£256.50		Per		Week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.