File Ref No.

HS/LON/00BK/F77/2023/0263

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were						
Flat 32 Miles Buildings, Penfold Place, London, NW1 6RG			Mr D Jagger MRICS Mr A Ring						
Landlord		Tenacio	Tenacious Properties Ltd.						
Tenant		Ms S T	Ms S Tosuwannavech						
1. The fair rent is	£233	Per	Week	(excluding water ra but including any a 3&4)	ates and council tax amounts in paras				
2. The effective date is		10 th Oc	tober 2023]				
3. The amount for services is									
negligible 4. The amount for fuel charges (excluding heating and li rent allowance is not applicab				f common parts) not Per	counting for				
5. The rent is not to be re	egistered as varia	••							
6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf) 7. Details (other than rent) where different from Rent Register entry									
 8. For information only: (a) The fair rent to be required because it is below the second second									

Chairman	Duncan Jagger MRICS	Date of decision	10 th October 2023
----------	------------------------	------------------	-------------------------------

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	376.6					
PREVIOUS RPI FIGURE		Y	307.4					
X	376.6	Minus Y	30	07.4	= (A)		69.2	
(A)	69.2	Divided by Y	30	07.4	= (B)		0.225	
First application for re-registration since 1 February 1999 YES/NO								
lf yes (B) plus 1.075 = (C)								
lf no (B) plus 1.05 = (C)		1.275						
Last registered rent* *(exclusive of any variable service		220 charge)		Multiplied by (C) =		280.5		
Rounded up to nearest 50p =								
Variable service charge		YES / NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£280.50		Per				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.