File Ref No.

HS/LON/00AH/F77/2023/0212

## Notice of the Tribunal Decision

## Rent Act 1977 Schedule 11

1	The Tribunal members were			
	Mr Charles Norman BSc FRICS Ms Marina Krisco FRICS			
A. Moussaioff				
Mrs M Creasey				
Per	Week		rates and council tax amounts in paras	
11 September 2023				
9.98		Per	Week	
	••			
	Mrs M C Per 11 Septe	Mr Charles I   Ms Marina H   A. Moussaioff   Mrs M Creasey   Per Week   11 September 2023   9.98   negligible/not application	Mr Charles Norman BSc FRICS   Ms Marina Krisco FRICS   A. Moussaioff   Mrs M Creasey   Per Week   (excluding water in but including any 3&4)   11 September 2023	

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

N/A	Per	
Not applicable		

5. The rent is/is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)/ do not apply because 1<sup>st</sup> registration/15% exemption.

7. Details (other than rent) where different from Rent Register entry

8. For information only:

(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £289 per including £ 9.98per for services prescribed by the Order.

Chairman

Mr Charles Norman FRICS

Date of decision

11<sup>th</sup> September 2023

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI	FIGURE	x	374.2			
PREVIOUS RPI FIGURE		Y [	296			
x	374.2	Minus Y	296	= <b>(</b> A <b>)</b>	78.2	
(A)	78.2	Divided by Y	296	= <b>(B)</b>	.0264189	
First application for re-registration since 1 February 1999 YES/NO						
lf yes (B) plus 1.	yes (B) plus 1.075 = (C)					
If no (B) plus 1.05 = (C) +1.31489						
Last registered rent*		220 Multiplied by (C) = 289.12		289.12		
*(exclusive of any variable service charge) Rounded up to nearest 50p = 289.50						
Variable service	charge	NO				
If YES add amou	unt for services					
MAXIMUM FAIR	RENT =	£289.50		Per	Week	

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.