Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were						
1 Cleveland Park Crescel 7BT	Mr D Jagger MRRICS						
		_	·				
Landlord	Northumberland & Durham Property Trust Limited						
Tenant		Mrs Patricia Ribbons					
1. The fair rent is	320	Per	Week	,		ites and council tax imounts in paras	
2. The effective date is	20th September 2023						
3. The amount for service			Per				
		not app	licable		!		
4. The amount for fuel ch	arges (excluding l	neating a	and lighting of	common pa	arts) not	counting for	
					Per		
	not ag				<u> </u>		
5. The rent is/is not to be	registered as vari	able.					
6. The capping provision calculation overleaf) 7. Details (other than ren	s of the Rent Acts	(Maxim	·		apply (pl	ease see	
8. For information only:							
(a) The fair rent to be reg because it is the sam Order.							
Chairman	Duncan Jag MRICS	ıger	Date of d	ecision	20 TH	September 2023	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 376.6						
PREVIOUS RPI FIGURE		Y 304						
x	376.6	Minus Y	304	= (A)	72.6			
(A)	72.6	Divided by Y	304	= (B)	0.239			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.289						
Last registered rent*		279.50	M	ultiplied by (C) =	360.27			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		360.50						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£360.50		Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.