File Ref No.

BIR/44UF/F77/2023/0018

## **Notice of the Tribunal Decision**

## Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were								
31 Firethorn Crescent Wh Leamington Spa CV31 2F		Nicholas Wint FRICS Vernon Ward FRICS Mark Alexander MRICS								
Londlard	Ctonou	Stonewater Ltd								
Landlord	Stonev									
Tenant	Mr & M	Mr & Mrs Langham								
1. The fair rent is	£378	Per	Month	(excluding water rates and but including any amounts 3&4)						
2. The effective date is	2. The effective date is			9 October 2023						
3. The amount for service	:	£29.34		Per	Month					
4. The amount for fuel ch rent allowance is	arges (excluding		and lighting o	f common pa	erts) not e	counting for -				
<ol><li>The rent is not to be re</li><li>The capping provision</li></ol>			um Fair Rent)	Order 1999 a	apply (ple	ease see				
calculation overleaf). 7. Details (other than rent	t) whore different	from Do	at Bagistar an	ten s						
7. Details (other than rein	.) where different	i iioiii Kei	it Register en	шу						
None										
8. For information only:										
The fair rent to be registon because it is below the mail (variable) prescribed by t	aximum fair ren									
Chairman	Nicholas V FRICS		Date of decision 9 October		ctober 2023					

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	376.6						
PREVIOUS RPI FIGURE		Υ	301.9						
x	376.6	Minus Y	3	01.9	= <b>(A)</b>		74.7		
(A)	74.7	Divided by Y	3	01.9	= <b>(B)</b>		0.2474329		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)		-							
If no (B) plus 1.05 = (C)		1.05 + 0.2474329 = 1.2974329							
Last registered rent*		£306.5		Multiplied by (C) =		£397.66			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£398							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£398		Per		Month			

## **Explanatory Note**

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.