

APPENDIX xv)

DRAFT HEADS OF TERMS OF s106 AGREEMENT.

Development proposal by NB Investments (UK) Limited on land at Eastfield Stables, Stansted CM24 8SS.

As part of this detailed planning application submission the applicant suggests the following Heads of Terms for further discussion as part of this process

PLANNING AGREEMENT UNDER SECTION 106 of the Town and Country Planning Act 1990 (as amended) and all appropriate legislation to seek the following:

- An off -site financial contribution to provide the equivalent affordable housing provision at a site or sites at the discretion of the Council.

AND

- An appropriate financial contribution to Essex County Council as the Highway Authority in respect of local bus transport improvements.

The site owner and applicant's Solicitor details are provided below:

Owner

NB Investments UK Limited

5 Eastfield Stables

May Walk

Stansted CM24 8SS

Solicitor

TBA