

# Form AR27

## Trade Union and Labour Relations (Consolidation) Act 1992

### Annual Return for an Employers' Association

Name of Employers' Association:	Association of Circus Proprietors of Great Britain				
Year ended:	31st December 2022				
List No:					
Head or Main Office:	71-75 Sheldon Street				
	Covent Garden				
	London				
Postcode	WC2H 9JQ				
Website address (if available)	<a href="http://www.circusgb.com">www.circusgb.com</a>				
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	('X' in appropriate box)
General Secretary:	Joe Mercer				
Contact name for queries regarding the completion of this return:	Guy James				
Telephone Number:	07837 652959				
E-mail:	<a href="mailto:treasurer@circusgb.com">treasurer@circusgb.com</a>				

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: [returns@certoffice.org](mailto:returns@certoffice.org)

For Employers' Associations based in Scotland: [ymw@tcyoung.co.uk](mailto:ymw@tcyoung.co.uk)

# Contents

Employers' Association's details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2a
Revenue Account/General Fund.....	3
Accounts other than the revenue account/general fund.....	4-6
Balance sheet.....	7
Fixed Assets Account.....	8
Analysis of investments.....	9
Analysis of investments income (Controlling interests).....	10
Summary sheet.....	11
Summary Sheet (Only for Incorporated Bodies).....	11a
Notes to the accounts.....	12
Accounting policies.....	13
Signatures to the annual return.....	13
Checklist.....	13
Checklist for auditor's report.....	14
Auditor's report (continued).....	15
Guidance on completion.....	16

# Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
23	1			24

## Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Secretary	Paul Archer	Joe Mercer	1st August 2022

# Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer

Position held

M Burton	Chairman
J Mercer	Secretary
G James	Treasurer

# Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£	
47,400	<b>Income</b>				
	From Members	Subscriptions, levies, etc	51,250	51,250	
	Investment income	Interest and dividends (gross)			
		Bank interest (gross)			
		Other (specify)			
		Total Investment Income			
	Other Income	Rents received			
		Insurance commission			
		Consultancy fees			
		Publications/Seminars			
		Miscellaneous receipts (specify)			
		Meetings			
		CFA Privileged proceeds			
		Grants			
		Total of other income			
		<b>Total income</b>		51,250	
		<b>Interfund Transfers IN</b>			
		<b>Expenditure</b>			
	20,000	Administrative expenses	Remuneration and expenses of staff	18,083	18,083
			Occupancy costs		
	169		Printing, Stationery, Post	939	939
			Telephones		
	4,374		Legal and Professional fees	3,691	3,691
			Miscellaneous (specify)		
762		Promotion & website	1,304	1,304	
163		Sundry	336	336	
8,000		UK Visa & Immigration service	8,000	8,000	
900		Audit	250	250	
	Total of Admin expenses			32,603	
	Other Charges	Bank charges			
		Depreciation			
		Sums written off			
		Affiliation fees			
		Donations			
173		Conference and meeting fees	2,393	2,393	
		Expenses			
		Miscellaneous (specify)			
		Travel			
		Trade subscriptions	184	184	
	Total of other charges			2,577	
	Taxation				
	<b>Total expenditure</b>			35,180	
	<b>Interfund Transfers OUT</b>				
	Surplus/Deficit for year			16,070	
	Amount of fund at beginning of year			22,273	
	Amount of fund at end of year			38,343	

### Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2	Fund Account		
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other Income (specify)			
<div style="background-color: #e0e0e0; height: 40px;"></div>			
		<b>Total Income</b>	
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
<div style="background-color: #e0e0e0; height: 60px;"></div>			
		<b>Total Expenditure</b>	
<b>Interfund Transfers OUT</b>			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3	Fund Account		
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other income (specify)			
<div style="background-color: #e0e0e0; height: 40px;"></div>			
		<b>Total Income</b>	
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
<div style="background-color: #e0e0e0; height: 60px;"></div>			
		<b>Total Expenditure</b>	
<b>Interfund Transfers OUT</b>			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

## Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other income (specify)			
	<b>Total Income</b>		
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
	<b>Total Expenditure</b>		
<b>Interfund Transfers OUT</b>			
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 5		Fund Account	
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other income (specify)			
	<b>Total Income</b>		
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
	<b>Total Expenditure</b>		
<b>Interfund Transfers OUT</b>			
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

**Accounts other than Revenue Account/General Fund**

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other income (specify)			
		<b>Total Income</b>	
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
		<b>Total Expenditure</b>	
<b>Interfund Transfers OUT</b>			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
<b>Income</b>			
From members			
Investment income			
Other income (specify)			
		<b>Total Income</b>	
<b>Interfund Transfers IN</b>			
<b>Expenditure</b>			
Administrative expenses			
Other expenditure (specify)			
		<b>Total Expenditure</b>	
<b>Interfund Transfers OUT</b>			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	



## Balance Sheet as at [ 31st December 2022 ]

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at Page 8)		
	<b>Investments</b> (as per analysis on page 9)		
	Quoted (Market value £ ) as at Page 9		
	Unquoted (Market value £ ) as at Page 9		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
1,170	Sundry debtors	1,893	1,893
29,721	Cash at bank and in hand	38,740	38,740
	Stocks of goods		
	Others (specify)		
	<b>Total of other assets</b>	40,633	40,633
	<b>Total Assets</b>		40,633
22,273	Revenue Account/ General Fund	38,343	
	Revaluation Reserve		
	<b>Liabilities</b>		
1,578	Trade creditors		
6,000	Accrued expenses	1,250	
1,040	Other liabilities	1,040	
	<b>Total Liabilities</b>		2,290
	<b>Total Assets</b>		40,633

# Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
<b>Cost or Valuation</b>				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
<b>Book Amount</b> at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>Total of Fixed Assets</b>				

# Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
<b>Unquoted</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

## Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	<b>X</b>
-----	--	----	----------

If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)
--------------	--

--	--

### Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
-----	--	----	--

If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
--------------	-----------------------

--	--

### Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
-----	--	----	--

If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
--------------	-----------------------


## Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
		£
<b>Income</b>		
From Members	51,250	51,250
From Investments		
Other Income (including increases by revaluation of assets)		
<b>Total Income</b>	51,250	51,250
<b>Expenditure</b> (including decreases by revaluation of assets)		
<b>Total Expenditure</b>	35,180	35,180
<b>Funds at beginning of year</b> (including reserves)	22,273	22,273
<b>Funds at end of year</b> (including reserves)	38,343	38,343
<b>ASSETS</b>		
Fixed Assets		
Investment Assets		
Other Assets		40,633
<b>Total Assets</b>		40,633
<b>Liabilities</b>		
<b>Total Liabilities</b>		2,290
<b>Net Assets (Total Assets less Total Liabilities)</b>		38,343

## Summary Sheet

(see notes 24 to 33)


	All Funds	Total Funds
	£	£
<b>Income</b>		
From Members	51,250	51,250
From Investments		
Other Income (including increases by revaluation of assets)		
<b>Total Income</b>	51,250	51,250
<b>Expenditure</b> (including decreases by revaluation of assets)		
<b>Total Expenditure</b>	35,180	35,180
<b>Funds at beginning of year</b> (including reserves)	22,273	22,273
<b>Funds at end of year</b> (including reserves)	38,343	38,343
<b>ASSETS</b>		
Fixed Assets		
Investment Assets		
Other Assets		40,633
<b>Total Assets</b>		40,633
<b>Liabilities</b>		
<b>Total Liabilities</b>		2,290
<b>Net Assets (Total Assets less Total Liabilities)</b>		38,343

## Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

See attached accounts



# Accounting policies

(see notes 35 & 36)

See attached accounts

## Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

**Please copy and paste your electronic signature here**

Secretary's Signature:		Treasurer's Signature:	
			(or other official whose position should be stated)
Name:	Paul Archer	Name:	Guy James Treasurer
Date:	20 June 2022	Date:	20 June 2022

## Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	<b>X</b>	No	
Has the list of officers been completed? (see Page 2A)	Yes	<b>X</b>	No	
Has the return been signed? (see Note 37)	Yes	<b>X</b>	No	
Has the auditor's report been completed? (see Note 41)	Yes	<b>X</b>	No	
Is the rule book enclosed? (see Note 39)	Yes	<b>X</b>	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	<b>X</b>	No	



## Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

## Auditor's report (continued)

See attached

Signature(s) of auditor or auditors:

Accountants

Name(s):

Edward Richards

Profession(s) or Calling(s):

FCA

Address(es)

Thorne & Co, 1 St Mary's Street,  
Ross-on-Wye HR9 5HT

Date:

Contact name for enquiries and telephone number:

Edward Richards 01989 763636

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Company registration number 13658217 (England and Wales)

**THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Mr G M James Mr Martin Burton Mr John Lawson	(Appointed 4 October 2021) (Appointed 4 October 2021) (Appointed 4 October 2021)
<b>Company number</b>	13658217	
<b>Registered office</b>	28 Millet Way Broadway Worcestershire England WR12 7EE	
<b>Accountants</b>	Thorne & Co 1 St Mary's Street Ross-on-Wye Herefordshire England HR9 5HT	

---

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## CONTENTS

---

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The directors present their annual report and financial statements for the year ended 31 December 2022.

### Principal activities

The principal activity of the company continued to be that of trade union.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr G M James	(Appointed 4 October 2021)
Mr Martin Burton	(Appointed 4 October 2021)
Mr John Lawson	(Appointed 4 October 2021)

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.


The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board,

  
Mr G M James  
Director

27 June 2023

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED FOR THE YEAR ENDED 31 DECEMBER 2022

---


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Association of Circus Proprietors of GB Limited for the year ended 31 December 2022 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of The Association of Circus Proprietors of GB Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Association of Circus Proprietors of GB Limited and state those matters that we have agreed to state to the board of directors of The Association of Circus Proprietors of GB Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Association of Circus Proprietors of GB Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The Association of Circus Proprietors of GB Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Association of Circus Proprietors of GB Limited. You consider that The Association of Circus Proprietors of GB Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Association of Circus Proprietors of GB Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Thorne & Co**

**Accountants**

27 June 2023

1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
England  
HR9 5HT

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

---

	<b>2022</b>
	<b>£</b>
<b>Income</b>	51,000
Administrative expenses	(35,181)
Other operating income	250
	<hr/>
<b>Surplus before taxation</b>	16,069
Tax on surplus	-
	<hr/>
<b>Surplus for the financial year</b>	16,069
	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.



# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

---

	Notes	2022 £	£
<b>Current assets</b>			
Debtors	4	1,893	
Cash at bank and in hand		38,740	
		<u>40,633</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,291)</u>	
<b>Net current assets</b>			<u>38,342</u>
<b>Reserves</b>			
Income and expenditure account			<u>38,342</u>
<b>Members' funds</b>			<u>38,342</u>

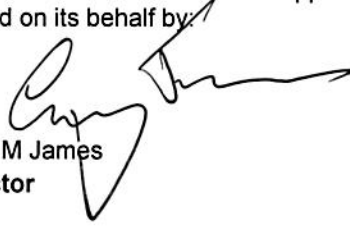
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2023 and are signed on its behalf by:

  
Mr G M James  
Director

Company Registration No. 13658217

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Company information

The Association of Circus Proprietors of GB Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 28 Millet Way, Broadway, Worcestershire, England, WR12 7EE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022 Number</b>
Total	3

---

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

<b>4 Debtors</b>	<b>2022</b>
Amounts falling due within one year:	<b>£</b>
Service charges due	1,893
	<u>          </u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>
	<b>£</b>
Trade creditors	1
Taxation and social security	1,040
Other creditors	1,250
	<u>          </u>
	<u>2,291</u>
<b>6 Members' liability</b>	

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE ASSOCIATION OF CIRCUS PROPRIETORS OF GB LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

---

	2022	
	£	£
<b>Income</b>		
Membership Subscriptions		43,000
Subscriptions - UKVI		8,000
		<u>51,000</u>
<b>Other operating income</b>		
Sundry income		250
<b>Administrative expenses</b>		
Subcontract labour	19,083	
Travelling expenses	336	
Accommodation and subsistence	2,223	
Professional subscriptions	184	
Legal and professional fees	2,691	
Accountancy	250	
Bank charges	170	
Printing and stationery	939	
Advertising	1,305	
UK Visa and Immigration Service	8,000	
		<u>(35,181)</u>
<b>Operating surplus</b>		<u><u>16,069</u></u>

---