



HM Treasury

# Financial Reporting Advisory Board

## Relevant Authorities Working Group Update

Issue:	To update the Board on the seventh meeting of the Relevant Authorities Working Group held on 12 June 2023.
Impact on guidance:	N/A
IAS/IFRS adaptation?	N/A
Impact on WGA?	N/A
IPSAS compliant?	N/A
Interpretation for the public sector context?	N/A
Impact on budgetary and Estimates regimes?	N/A
Alignment with National Accounts	N/A
Recommendation:	The Board is invited to note the discussion points from the 12 <sup>th</sup> meeting of the Relevant Authority Working Group.
Timing:	Ongoing.

### DETAIL

#### *Background*

1. The Relevant Authorities Working Group (RAWG) is a forum for representatives from the relevant authorities to discuss common themes and issues together.
2. The group usually meets three times a year. This meeting was the second of 2023 and held on 12 June 2023.
3. The RAWG Memorandum of Understanding previously presented to FRAB sets out the relationship between FRAB and the working group.

### *Summary of discussion*

4. The Group provided updates in their respective areas, including the accounts preparation process for 2022-23, ARA laying timetables, WGA return progress, implementation of IFRS 16, progress with the non-investment assets technical working group, cross-government work on solving issues in the local audit and accounting sector, and the agenda items for discussion at the next FRAB meeting.
5. The Board is invited to note the contents of this paper and is invited to make any comments on the discussion points from this meeting of the Relevant Authority Working Group.

### *Appendix 1:*

Note: This appendix has been removed as it contains information that is not yet publicly available.

HM Treasury  
29 June 2023