IASB update

June 2023

Overview of IASB's workplan

The IASB's work plan as of 29 July 2022.

Research projects	Standard-setting projects	Application questions	Maintenance projects	
Business Combinations under Common Control Equity Method Extractive Activities Goodwill and Impairment Post-implementation Review of IFRS 9— Classification and Measurement Post-implementation Review of IFRS 9— Impairment	Disclosure Initiative— Subsidiaries without Public Accountability: Disclosures Disclosure Initiative—Targeted Standards-level Review of Disclosures Dynamic Risk Management Financial Instruments with Characteristics of Equity Management Commentary Primary Financial Statements Rate-regulated Activities Second Comprehensive Review of the IFRS for SMEs Accounting Standard	 Cash Received via Electronic Transfer as Settlement for a Financial Asset (IFRS 9) Lessor Forgiveness of Lease Payments (IFRS 9 and IFRS 16) Multi-currency Groups of Insurance Contracts (IFRS 17 and IAS 21) Special Purpose Acquisition Companies (SPAC): Accounting for Warrants at Acquisition 	Contractual Cash Flow Characteristics of Financial Assets (Amendments to IFRS 9) Lack of Exchangeability (Amendments to IAS 21) Lease Liability in a Sale and Leaseback Non-current Liabilities with Covenants (Amendments to IAS 1) Provisions—Targeted Improvements Supplier Finance Arrangements	IFRS Accountin Taxonom
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ASB research project		Interpretations Committee pipeline	IASB maintenance project pipeline:	
ipeline:			Climate-related Risks in the	
Amortised Cost			Financial Statements	
Measurement			Sale and Leaseback of an Asset Sale and Leaseback of an Asset	
Intangible Assets			in a Single-Asset Entity (IFRS 10 and IFRS 16)	

Recently completed projects

Maintenance Projects

- Supplier Finance Arrangements (amendments to IAS 7 & IFRS 7 from 1st Jan 2024)
- Non-current liabilities with Covenants (amendments to IAS 1 from 1st Jan 2024)
- Lease Liability in a Sale and leaseback (amendments to IFRS 16 from 1st Jan 2024)
- International Tax Reform Pillar Two Model Rules (amendments to IAS 12 effective immediately)

Standard-setting projects

 Disclosure initiative – Targeted Standards-level Review of Disclosures (Guidance published March 2023)

Research projects

• Post-implementation review of IFRS 9 – Classification and Measurement (Project report published December 2022)

Post Implementation Reviews

Active

- IFRS 9 Impairment
- IFRS 15 Revenue form Contracts with Customers

Forthcoming

- IFRS 9 Hedge accounting
- IFRS 16 Leases