



HM Treasury

## Financial Reporting Advisory Board

Meeting 150: 29th June 2023  
Commencing: 10:00am

### In-person

HM Treasury,  
1 Horse Guards Road

### Virtual

Microsoft Teams meeting

## Microsoft Teams meeting

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	Item	Presented by	Time	Paper
1.	Welcome, minutes and matters arising	Chair	10:00	FRAB 150 (01)
2.	Devolved Administrations updates and 2022-23 progress	Kim Jenkins, Stuart Stevenson & Aileen Wright	10:10	Verbal
3.	Local government update	Iain Murray	10:25	Verbal
4.	CIPFA/LASAAC update on Code consultation and strategic workplan	Sarah Sheen & Steven Cain	10:40	FRAB 150 (04)
5.	IFRS 17 application guidance	Sudesh Chander	10:55	FRAB 150 (05)
6.	Thematic Review – valuation of non-investment assets	Shikha Sharma	11:20	FRAB 150 (06)
	<b>Lunch (45 mins)</b>		11:50	
7.	IPSASB update	Henning Diederichs & Sarah Logsdail	12:35	FRAB 150 (07)
8.	ISSB update	Richard Barker	12:55	FRAB 150 (08)
9.	IASB update	Mike Metcalf	13:10	FRAB 150 (09)
10.	FRC update	Jenny Carter	13:25	FRAB 150 (10)
11.	Sustainability reporting 23/24 application guidance	Max Greenwood	13:40	FRAB 150 (11)
	<b>Break (10 mins)</b>		14:05	

12.	Accounting for social benefits update	Hannah Oliver	14:15	FRAB 150 (12)
13.	DHSC health sector update	Ian Ratcliffe & Rob White	14:35	Verbal
14.	NAO and NIAO update	James Osborne & Kathy Doey	14:50	Verbal
15.	2022-23 FRAB annual report	Hannah Oliver & Mia Wright	15:05	FRAB 150 (15)
16.	FRAB Effectiveness Review and Terms of Reference update	Hannah Oliver	15:20	FRAB 150 (16)
17.	FRAB Strategy, action plan, risk register	HMT/Chair	15:35	FRAB 150 (17)
18.	AOB	Chair	15:50	Verbal
<b><i>Papers to note only</i></b>				
19.	Timeliness of reporting and issues for the central government 22-23 reporting cycle			FRAB 150 (19)
20.	WGA update			FRAB 150 (20)
21.	IFRS Interpretations Committee summary of announcements			FRAB 150 (21)
22.	Relevant Authority Working Group update			FRAB 150 (22)

## FRAB Members

### Independent members:

Lynn Pamment (Chair)  
Jenny Carter, Financial Reporting Council  
Jasmine Mathews, Deutsche Bank  
Mike Metcalf  
Shiva Shivakumar, London Business School

### Relevant Authorities:

Charlotte Goodrich, HM Treasury  
Rob White, Department of Health and Social Care  
Iain Murray, CIPFA  
Ian Ratcliffe, NHS England  
Stuart Stevenson, Department of Finance, Northern Ireland Executive  
Aileen Wright, Scottish Government  
Kim Jenkins, Welsh Government

### Preparers/Users:

Michael Sunderland, Department for Education  
Lynne Brothwood, Department for Environment, Food and Rural Affairs as NDPB representative  
Ian Webber, Intellectual Property Office  
Bob Richards, Office for National Statistics  
Jessica Seymour, Department for Levelling Up, Housing and Communities  
Christine Golding, CIPFA Nominated Local Preparer

### Auditor members:

James Osborne, National Audit Office

Suzanne Walsh, Northern Ireland Audit Office (Kathy Doey deputising for agenda item 14)  
Karl Havers, Independent Auditor

**Observers:**

Alex Knight, Parliamentary Scrutiny Unit  
Conrad Hall, CIPFA/LASAAC Chair  
Matthew Hemsley, Department for Levelling Up, Housing and Communities

**Secretariat:**

Hannah Oliver, HM Treasury

**Apologies:**

Andy Brittain (Rob White deputising)  
Pam Beadman (Lynne Brothwood deputising)