Notice of the Tribunal Decision

Address of Premises		The Tribunal members were					
26 Hilton Avenue, Londor		Mr R Waterhouse FRICS Mr J Francis QPM					
Landlord	Regis (Regis Group PLC Trust					
Tenant		Mr J St	Mr J Stevenson				
1. The fair rent is	£725.40	Per	Calendar Month	(excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is	17 Aug	just 2023					
3. The amount for service	ces is		n/a		Per	n/a	
		negligik	ole/not applica	ble			
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is							
			n/a		Per	n/a	
		negligik	ole/not applica	ble	<u>-</u>		
5. The rent is/is not to be	registered as va	riable.					
6. The capping provision calculation overleaf)/ do					apply (ple	ease see	
7. Details (other than ren	t) where differen	t from Rei	nt Register ent	try			
n/a							
8. For information only:							
(a) The fair rent to be reg because it is the sam Order.							
Chairman	R Waterho		Date of do	ecision	17 th /	August 2023	

MAXIMUM FAIR RENT CALCULATION

X	X 375.3								
Y	301.9								
Minus Y	301.9	= (A)	73.40						
Divided by Y	301.9	= (B)	0.2431						
First application for re-registration since 1 February 1999 YES/NO									
1.2931	1.2931								
£720.50	Multipli	ed by (C) =	£931.69						
(exclusive of any variable service charge)									
£932.00	£932.00								
YES / NO									
ces No									
£932.00		Per	Month						
	Minus Y Divided by Y ration since 1 Februar 1.2931 £720.50 rvice charge) = £932.00 YES / NO ces No	Minus Y 301.9 Divided by Y 301.9 ration since 1 February 1999 YES/NO 1.2931 £720.50 Multiplicativice charge) = £932.00 YES / NO ces No	Minus Y 301.9 Minus Y 301.9 = (A) Divided by Y 301.9 = (B) ration since 1 February 1999 YES/NO 1.2931 £720.50 Multiplied by (C) = ervice charge) = £932.00 YES / NO Sees No						

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.