Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
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Address of Premises			The Tribunal members were					
118 Eton Place, Eton College Road, London, NW3 2DT			Mr O Dowty MRICS					
Landlord		Northu	Northumberland & Durham Property Trust Ltd					
Tenant			Mrs Angela Holt-Wilson					
1. The fair rent is	£3,499.89	Per	Quarter	(excluding water rates ar but including any amoun 3&4)			ΙX	
2. The effective date is		23 Aug	23 August 2023					
3. The amount for service	£	2174.45		Per	Quarter			
4. The amount for fuel ch rent allowance is	arges (excludin		and lighting of	f common pa	rts) not d	Quarter		
5. The rent is/is not to be	_		um Foir Bont\	Ordor 1000 o	mmhr/mla			
The capping provision calculation overleaf).	S OI THE REHT AC	ts (Waxiiii	um Fair Kent)	Order 1999 a	рріу (ріє	ease see		
7. Details (other than ren	t) where differer	nt from Rei	nt Register en	try				
8. For information only:								
(a) The fair rent to be reg because it is the sam per quarter per for se	e as/below the	naximum f	fair rent of £3,					
Chairman	Mr O Dowty	MRICS	Date of d	ecision	23 A	ugust 2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	376.4				
PREVIOUS RPI FIGURE		Υ	304.0	304.0			
x	376.4	Minus Y	3	304.0 = (A) 72		72.4	
(A)	72.4	Divided by Y	3	04.0	= (B)		0.238158
First application for re-registration since 1 February 1999 YES/NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.288158					
Last registered rent*		£3078		Multiplied by (C) = £3,964.95			4.95
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		£3,965					
Variable service	charge	NO					
If YES add amou	unt for services	N/A					
MAXIMUM FAIR RENT =		£3,695	Per Qua		luarter		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.