## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
Flat 3, 1019 Forest Road` 4HA		Mr Oliver Dowty MRICS						
			<u> </u>					
Landlord Tenant		Hartwe	Hartwell LTD					
		Mr E S	Mr E Salisbury					
1. The fair rent is	191.50	Per	Week	,		es and council to nounts in paras	ax	
2. The effective date is		16 Aug	just 2023					
3. The amount for services is			N/A		Per			
4. The amount for fuel ch rent allowance is	arges (excludin	not app g heating a		f common pa	·	ounting for		
	not onn	not applicable		Per				
5. The rent is/is not to be	registered as va		licable					
6. The capping provision calculation overleaf).	_		um Fair Rent)	Order 1999 a	pply (plea	ase see		
7. Details (other than ren	t) where differen	nt from Rei	nt Register ent	try				
8. For information only:								
(a) The fair rent to be req Fair Rent) Order 1999								
Chairman	Mr O Dowty	MRICS	Date of d	ecision	16 Aı	ugust 2023		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 376.4								
PREVIOUS RPI FIGURE		<b>Y</b> 301.9								
X	376.4	Minus Y	301.9	= <b>(A)</b>	74.5					
(A)	74.5	Divided by Y	301.9	= <b>(B)</b>	0.246770					
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.296770								
Last registered rent*  *(exclusive of any variable service		£147.50	Multipli	ed by (C) =	£191.27					
Rounded up to nearest 50p =		£191.50								
Variable service	charge	NO								
If YES add amou	unt for services	N/A								
MAXIMUM FAIR RENT =		£191.50		Per	Week					

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.