

## REFERENCE RELATING TO THE ANTICIPATED ACQUISITION BY ADOBE INC. OF FIGMA, INC.

### Termination of extension of inquiry period<sup>1</sup>

1. On 13 July 2023, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 33(1) of the Enterprise Act 2002 (the **Act**), referred the anticipated acquisition by Adobe Inc. (**Adobe**) of Figma, Inc. (**Figma**) for an in-depth investigation and report by a Group of CMA Panel Members (**the Inquiry Group**).
2. On 17 August 2023, the CMA published a notice of an extension of the reference period, made pursuant to section 39(4) of the Act as a result of the failure by Figma to comply with the requirements of a notice, issued under section 109 of the Act (the **section 109 notice**) that required Figma to provide the documents and information specified in the section 109 notice by 08:00 (UK time) on 14 August 2023.
3. The CMA is now satisfied for the purposes of section 39(8) of the Act that the information and documents required by the section 109 notice have been provided.
4. The extension has now ended, and 4 days will be added to the statutory deadline. The reference period will now expire on 31 December 2023.

Margot Daly  
*Inquiry Group Chair*  
21 August 2023

---

<sup>1</sup> Published pursuant to sections 39(8) and 107(2)(d) of the Act.